August 28, 2013

María Erla Marelsdóttir
Director
Útanriksráðuneytið / Ministry for Foreign Affairs
Rauðarstríður 25, IS-150 Reykjavík
Iceland

Amendment to the Letter Agreement between the Government of Iceland and the International Bank for Reconstruction and Development and the International Development Association concerning the Iraq Trust Fund (TF No TF053167)

Dear Ms. Marelsdottir:

1. We refer to the Letter Agreement between the Government of Iceland (the "Donor") and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively, the "Bank") concerning the World Bank Iraq Trust Fund (TF No. 053167) (the "Trust Fund") dated March 4, 2004, as amended (the "Agreement").

2. Pursuant to recent consultations between the Bank and the Donor, the Bank proposes to amend paragraph 13 of the Annex to the Administration Agreement to extend the termination date. Accordingly, first sentence of paragraph 13 of the Annex to the Administration Agreement is amended to read as follows:

"13. Termination

Unless otherwise agreed by the Donors and the Bank, the Trust Fund arrangement provided for hereunder will terminate on the earlier of: (i) December 31, 2014; or (ii) such date as the Trust Fund resources will have been fully disbursed."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this amendment letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original amendment countersigned by you, this amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Ferid Belhaj
Country Director
Middle East Department
Middle East and North Africa Region

CONFIRMED AND AGREED:

GOVERNMENT OF ICELAND

By: [Signature]
Name: Maria El. Mørk relief
Title: Director General
Date: 26 September 2013