Amendment No. 1 to the Administration Agreement between Sweden, acting through the Swedish International Development Cooperation Agency (SIDA) and the International Bank for Reconstruction and Development and the International Development Association concerning the Jobs Umbrella Multi-Donor Trust Fund (No. TF072322)

1. Reference is made to the Administration Agreement between Sweden, acting through the Swedish International Development Cooperation Agency (SIDA) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Jobs Umbrella Multi-Donor Trust Fund (No. TF072322) (the “Trust Fund”) effective as of December 8, 2015 (the “Administration Agreement”).

2. The Donor and the Bank agree to reduce unpaid amount of the Contribution by six million Swedish Kroner (SEK 6,000,000). Accordingly, Sections 1 and 3 of the Administration Agreement are modified to read as follows:

"1. The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledge that Sweden, acting through the Swedish International Development Agency (the “Donor”, and together with the Bank, the “Parties” and each a “Party”) agrees, subject to Parliamentary appropriations, to provide the sum of fifty four million Swedish Kroner (SEK 54,000,000) (the “Contribution”) for the Jobs Umbrella Multi-Donor Trust Fund (TF072322) (the “Trust Fund”) in accordance with the terms of this Administration Agreement. Other donors are also expected to contribute to the Trust Fund on the terms and conditions specified in the Annexes to this Administration Agreement.”

"3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) Promptly following countersignature SEK 35,000,000;
(B) By August 31, 2016, eight million Swedish Kroner (SEK 8,000,000); and
(C) By August 31, 2017, eleven million Swedish Kroner (SEK 11,000,000)."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

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5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]  
Name: Omar Arias  
Title: Acting Senior Director  
Social Protection & Labor and Jobs Group

Date: 6-21-16

SWEDEN, ACTING THROUGH THE SWEDISH INTERNATIONAL DEVELOPMENT COOPERATION AGENCY

By: [Signature]  
Name: Marie Ottsson  
Title: Director  
Department for International Organizations and Policy Support  
Acting Head of Unit for Global Economy and Environment, GECO

Date: 2016-06-29