RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Poverty Reduction Support Development Policy Financing to the Republic of Côte d'Ivoire

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Côte d'Ivoire a credit in an amount equivalent to SDR 33,300,000. The purpose of said development financing is to assist the Recipient in carrying out a program of actions, objectives and policies designed to eradicate poverty from the Recipient's territory.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Côte d'Ivoire and is of high developmental priority in the light of the needs of the Republic of Côte d'Ivoire.

3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.
COMMITTEE

Dated at Washington, D.C.

8/21/2013