RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Grenada as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Regional Agriculture Competitiveness Project) to Grenada.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to Grenada (the Recipient) a Credit in an amount of two million two hundred thousand Dollars ($2,200,000). The purpose of the said Credit is to enhance access to markets and sales for competitively selected farmers and fishers, as well as their allied aggregators and agro-processors, in Grenada.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a Credit, and of the purpose(s) to which the proceeds of the Credit are to be applied.

2. The member of the Committee is of the opinion that the Project toward the financing of which the proceeds of such Credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said Project is designed to promote the economic development of Grenada and is of high developmental priority in the light of the needs of Grenada.
3. Accordingly, the member of the Committee finds that the said Project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Dated at Washington, D.C.

4-20-2017