TO:  The President, International Development Association

Recommendation of the Committee under Section (d) of Article V of the Articles of Agreement on the Proposed Second Additional Financing (Urban and Rural Infrastructure Rehabilitation Project) to the Republic of Liberia.

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Liberia (the Recipient) a Second Additional Financing (the Financing) in an amount in various currencies equivalent to SDR 12,800,000. The purpose of said Second Additional Financing is to support the Recipient’s efforts to improve road access in the city of Monrovia and targeted rural areas, as well as to improve the institutional capacity for the management of the Recipient’s roads sector by supplementing the financial assistance furnished by the Association under the Financing Agreements dated June 25, 2009, and July 29, 2010, respectively, both between the Republic of Liberia and the Association.

1. The Committee has carefully studied the merits of the proposal to grant such Additional Financing, and of the purposes to which the proceeds of the Second Additional Financing are to be applied.

2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such Additional Financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said Project is designed to promote the economic development of the Republic of Liberia and is of high developmental priority in the light of the needs of the Republic of Liberia.
3. Accordingly, the Committee finds that the said Project merits financial assistance from the Association, and hereby recommends the said Project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and Group General Counsel

[Signature]

Nominee selected by Governor for Republic of Liberia

[Signature]

Acting Regional Vice President Africa

Dated at Washington, DC

JAN 09 2014