RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (National Safety Net Program for Results) to Republic of Kenya

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to Republic of Kenya a credit in an amount equivalent to SDR 166,900,000. The purpose of the Program is to establish an effective National Safety Net Program for poor and vulnerable households.

1. The Committee has carefully studied the merits of the proposal to extend such financing, and of the purpose(s) to which the proceeds of the financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Republic of Kenya and is of high developmental priority in the light of the needs of Republic of Kenya.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.
COMMITTEE

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Nominee selected by the Governor for the Republic of Kenya

[Signature]
Regional Vice President Africa

Dated at Washington, D.C.

July 16, 2013