H.E. Fily Bouare Sissoko  
Minister of Economy and Finance  
Ministry of Economy and Finance  
B.P. 234  
Bamako  
Republic of Mali  

Re: PPG Grant No. TF015280 Republic of Mali: Rural Electrifications Hybrid System Project  
Additional Instructions: Disbursement  
First Restatement of the Disbursement Letter  

Honorable Excellency,  

I refer to the Letter Agreement (“Agreement”) between the International Bank for Reconstruction and Development (“World Bank”), acting as the implementing entity of the Trust Fund for the Strategic Climate Fund (“SCF”), and the Republic of Mali (“Recipient”) for the above-referenced project, dated 24 January, 2014. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant No. TF015280 (“Grant”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.  

This Disbursement Letter is first Restatement of the Disbursement Letter dated 24 January, 2014 for the above referenced project restating Section I (i) to include Advance as additional Disbursement Method, Section II (vi) setting forth the details for Advances to Designated Account, Section III (i) stating the supporting documents to be submitted along with an application for reporting eligible expenditures paid from Designated Account and Section III (ii) stating the frequency of reporting eligible expenditures paid from Designated Account. All other provisions of the original Disbursement Letter, shall remain in force and effect.  

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.  

I. Disbursement Arrangements  

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:  

- Reimbursement  
- Advance  
- Direct Payment  

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is four months after the Closing Date specified in the Grant Agreement. Any changes to this date will be notified by the World
Bank.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Withdrawal Condition(s) in Section 3.02 of the Grant Agreement.

II. Withdrawal of Grant Proceeds

(i) Authorized Signatures (subsection 3.1). A letter in the form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank,
1818, H Street N.W.
Washington D.C., 20433
United States of America
Attention: Country Director

(ii) Applications (subsections 3.2). Please provide completed applications for withdrawal, together with supporting documents, through the World Bank's Client Connection, web-based portal, following the instructions for electronic delivery. In the case the recipient does not have internet access, the World Bank may permit the delivery of applications for withdrawal, together with supporting documents, in accordance with subsection 3.3, to the following address:

The World Bank,
P.O. Box 30577-00100
Nairobi, Kenya
Attention: Loan Department,

(iii) Electronic Delivery (subsection 3.4) The World Bank may permit the Recipient to electronically deliver to the World Bank Applications (with supporting documents) through the World Bank's Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to use SDIC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC") provided in Attachment [3]; and (b) to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications for Reimbursements and Direct Payments is USD 20,000.
(vi) Advances (sections 5 and 6):

- **Type of Designated Account[s] (subsection 5.3):** Segregated
- **Currency of Designated Account[s] (subsection 5.4):** XOF
- **Financial Institution at which the Designated Account[s] Will Be Opened (subsection 5.5):** Banque De Developpement Du Mali
- **Ceiling (subsection 6.1):** XOF 50,000,000

III. Reporting on Use of Grant Proceeds

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement**
  - Statement of Expenditure in the form specified; and
  - Records evidencing eligible expenditures (e.g., copies of records, supplier invoices) for payment against contracts/payments that are subject to the World Bank’s prior review in the form specified;

- **For reporting eligible expenditures paid from the Designated Account:**
  - Statement of Expenditure in the form specified;
  - Records evidencing eligible expenditures (e.g., copies of records, supplier invoices) for payment against contracts/payments that are subject to the World Bank’s prior review in the form specified (Attachment 5); and
  - A Reconciliation of the Designated Account, in the form attached (Attachment 6), with a copy of the Bank Statement

- **For requests for Direct Payment:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

(ii) **Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Quarterly or more often if required.

IV. Other Important Information


From the Client Connection website, you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information.
If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (https://clientconnection.worldbank.org). From this website you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be affected. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact CTRLD-TF by sending an email to ctrld-tf@worldbank.org and using the trust fund number as a reference.

Yours sincerely

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Vidya Narasimhan
Finance Officer

Attachments as per Original Disbursement Letter
6. Form of Designated Account Reconciliation Statement
DESIGNATED ACCOUNT RECONCILIATION STATEMENT

TRUST FUND NUMBER ____________
ACCOUNT NUMBER ____________ WITH (BANK) ________________

1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) $ ________________
2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - $ ________________
3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO
   THE DESIGNATED ACCOUNT (NUMBER 1 LESS NUMBER 2) = $ ________________

4. BALANCE OF DESIGNATED ACCOUNT PER ATTACHED BANK
   STATEMENT AS OF DATE ________________ $ ________________
5. PLUS: TOTAL AMOUNT CLAIMED IN THIS
   APPLICATION NO. ________________ + $ ________________ *
6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED
   REASON: ________________ + $ ________________ *
7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS
   NOT YET CREDITED AT DATE OF BANK STATEMENTS

<table>
<thead>
<tr>
<th>APPLICATION NO.</th>
<th>AMOUNT *</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

  SUBTOTAL OF PREVIOUS
APPLICATIONS NOT YET CREDITED + $ ________________

8. MINUS: INTEREST EARNED - $ ________________ *
9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = $ ________________
10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:


11. DATE: ________________ SIGNATURE: ________________________
    TITLE: ________________________

* ALL ITEMS SHOULD BE INDICATED ON THE BANK STATEMENT