November 20, 2017

H.E. Amadou BA
Minister of Economy, Finance and Planning
Ministry of Economy, Finance and Planning
Dakar
Republic of Senegal

Excellency:

Re: Grant number no. TF 0A2673
Supplemental Grant No. TF0A6166

Senegal Support to Extractive Industries Transparency Initiative Compliance Process Project

I refer to the Grant Agreement between the International Bank for Reconstruction and Development and the International Development Association ("World Bank"), acting as administrator of grant funds provided by Australia, Finland, Germany, Norway and Switzerland ("Donors") under the Multi-donor Trust Fund for the Extractive Global Programmatic Support ("EGPS") and the Republic of Senegal ("Recipient") for the above-referenced project, dated May 25, 2016. The Agreements provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of Grant no. TF0A2673 ("Grant") and Grant No. TF 0A6166 (Supplemental "Grant"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is a Second Restatement of the Disbursement Letter dated May 25, 2016 for the above referenced project. The purpose of the Amendment is to update the Disbursement Letter of TF 0A2673 and include the Additional Instructions for the Supplemental Grant TF 0A6166. All other provisions and attachments of the Disbursement letter dated May 25, 2016, except as amended, shall remain in force and effect.

The attached World Bank Disbursement Guidelines for Projects, dated February 2017, ("Disbursement Guidelines") (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.
I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:

- Reimbursement
- Advance
- Direct Payment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Grant Agreements. Any changes to this date will be notified by the World Bank.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Withdrawal Conditions in the Grant Agreement Schedule 2, section IV B.1.

II. Withdrawal of Grant Proceeds

(i) Authorized Signatures (subsection 3.1). Applications for this Financing will be signed by the official(s) authorized to sign Applications as indicated in your letter of 21 January 2015 or any amendments thereto.

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:

The World Bank, Loan Department
Delta Center, 13th Floor
Menengai Road
Nairobi, Kenya
Tel: +254 20 2936 000
Attention: Loan Department

(iii) Electronic Delivery (subsection 3.4) The World Bank may permit the Recipient to electronically deliver to the World Bank Applications (with supporting documents) through the World Bank’s Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials (“SIDC”) from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.
(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC") provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications is 40,000 USD.

(vi) Advances (sections 5 and 6).

- Type of Designated Accounts (subsection 5.3): Segregated.
- Currency of Designated Accounts (subsection 5.4): XOF
- Financial Institution at which the Designated Accounts will be opened (subsection 5.5): UBA Senegal
- Ceiling (subsection 6.1): XOF 30 000 000

III. Reporting on Use of Grant Proceeds

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- For requests for Reimbursement:
  - Statement of Expenditure in the form attached (Attachment 4)

- For reporting eligible expenditures paid from the Designated Account:
  - Statement of Expenditure in the form attached (Attachment 4)

- For requests for Direct Payment: records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

IV. Other Important Information


From the Client Connection website, you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information.

If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (https://clientconnection.worldbank.org). From this website, you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at fdiallo1@worldbank.org using the above reference.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Eric R. Lance
Acting Country Manager for Senegal
Africa Region