Amendment No. 1 to the Administration Agreement between the Republic of Italy, acting through the Ministry of Foreign Affairs and International Cooperation and the International Bank for Reconstruction and Development and the International Development Association concerning the InfoDev Program Multi-Donor Trust Fund (Trust Fund No. 072859)

1. Reference is made to the Administration Agreement between the Republic of Italy, acting through the Ministry of Foreign Affairs and International Cooperation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the InfoDev Program Multi-Donor Trust Fund (TF072859) (the “Trust Fund”) effective as of May 28, 2018 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

   Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

   “5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ____________________________
   Ceyla Pazarbasioglu
   Senior Director
   05-Sep-2018

Date: ____________________________

REPUBLIC OF ITALY, ACTING THROUGH THE MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL COOPERATION

By: ____________________________
   Giorgio Marrapodi
   Director General for Development Cooperation
   15-ott-2018

Date: ____________________________

Acknowledged by:
ITALIAN AGENCY FOR DEVELOPMENT COOPERATION

By: ____________________________
   Leonardo Carmenati
   CARMENATI LEONARDO AICS
   16.10.2018
   13:44:47 UTC

Date: ____________________________