Mr. Abbas Mahamat Tolli  
Governor  
Banque des Etats de l’Afrique Centrale (BEAC)  
P. O. Box 1917  
Yaoundé  
Cameroon  

Re: Banque des Etats de l’Afrique Centrale (BEAC)  
IDA Credit 6229  
IDA Grant D3030  
Strengthening Financial Regional Institutions in the CEMAC Region  

I refer to the Financing Agreement between Banque des Etats de l’Afrique Centrale (the “Recipient”) and the International Development Association (the “Association”) for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of Credit and Grant amount from the Credit and Grant Accounts in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds.


(i) Disbursement Arrangements

- General Provisions (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.
(ii) **Electronic Delivery.** Section 10.01 (c) of the General Conditions.

The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association’s public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits.

(i) **Financial Reports.** The Recipient must prepare and furnish to the Association not later than [forty-five (45)] days after the end of each calendar semester, interim unaudited financial reports (“IFR”) for the Project covering the quarter.

(ii) **Audits.** Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient. The audited Financial Statements for each such period must be furnished to the Association not later than xix (6) months after the end of such period.

III. Other Information.

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association’s website (http://www.worldbank.org/) and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the [Grant] [Credit], and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at fdiallo1@worldbank.org, using the above reference.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

[Signature]

Elisabeth Haybens
Country Director, Cameroon
Coordinating Director for the Central Africa Regional Integration Program
Africa Region
Attachments
1. Form of Authorized Signatory Letter
2. Interim Unaudited Financial Report

cc: Mr. Adoum Mahamat Sarwal
Cellule en charge du Suivi de la Préparation et de la Mise en Œuvre des
Projects (CSPMP)
Banque des États de l’Afrique Centrale- Services Centraux
736 Avenue Monseigneur Vogt
BP 1917
Yaoundé
Cameroun
### Schedule 1: Disbursement Provisions

<table>
<thead>
<tr>
<th>Credit Number Grant/Number</th>
<th>Country</th>
<th>Central Africa</th>
<th>Recipient</th>
<th>Banque des Etats de l'Afrique Centrale (BEAC)</th>
<th>Name of the Project</th>
<th>Strengthening Financial Regional Institutions in the CEMAC Region</th>
<th>Closing Date</th>
<th>July 4, 2023</th>
<th>Disbursement Deadline Date</th>
<th>Four months after the closing date.</th>
</tr>
</thead>
</table>

#### Disbursement Methods

<table>
<thead>
<tr>
<th>Section 2 (**)</th>
<th>Methods</th>
<th>Supporting Documentation Subsections 4.3 and 4.4 (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of records</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Category 3 (DLI) of Section III.A of Schedule 2 of the Financing Agreement: See Additional Instructions below</td>
</tr>
<tr>
<td></td>
<td></td>
<td>All other categories</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
</tr>
<tr>
<td>Designated Account</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL for all categories except for Category 3 (DLI) of Section III.A of Schedule 2 of the Financing Agreement</td>
</tr>
<tr>
<td>Special Commitments</td>
<td>Yes</td>
<td>Copy of Letter of Credit</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Type</th>
<th>Segregated</th>
<th>Ceiling</th>
<th>Variable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Institution - Name</td>
<td>BEAC</td>
<td>Currency</td>
<td>XAF</td>
</tr>
</tbody>
</table>

| Frequency of Reporting Subsection 6.3 (**) | Semester | Amount | 06 months forecast of Eligible Expenditures as provided in the IFR and approved by the Bank |

The minimum value of applications for Direct Payment and Special Commitment is USD 200,000

(i) **Authorized Signatures (subsection 3.1).**

An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Association at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
Resident Mission
Yaoundé, Cameroon
(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:

The World Bank,
Loan Operation and Trust Funds Department,
Delta Center, 13th Floor, Menengai Road, Upper Hill,
Nairobi, Kenya.
Contact Telephone number: +254 20 2936 000.

1. For requests for Reimbursement: - Category 3 (DLI) of Section III.A of Schedule 2 of the Financing Agreement

   o Please refer to the withdrawal Condition(s) in the Financing Agreement. Section III.B.
   o Interim Financial Report (IFRs) in the form attached (Attachment 2) including the sheets (i) DLIs reconciliation Form, (ii) List of DLIs achieved and verified, (iii) Sources and Uses of Funds. (iv) Cash Forecast and (v) Bank Reconciliation.
   o For financing eligible expenditures under this category, The Borrower has furnished evidence satisfactory to the Bank that (i) Eligible expenditures have been spent and verified in accordance with provisions of Section I.A.12 and Section III.B of Schedule 2 of the Financing Agreement and that (ii) the relevant DLI(s) in the Annex of the Financing Agreement (Disbursement Linked Indicators and Results) have been achieved.

**Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017.
International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Re: Banque des Etats de l'Afrique Centrale (BEAC)
IDA Credit 6229
IDA Grant D3030
Strengthening Financial Regional Institutions in the CEMAC Region

Additional Instructions: Disbursement and Financial Information Letter.

Attention: __________________________, Country Director

I refer to the [Grant] [Credit] Agreement ("Agreement") between the International Development Association (the "Association") and [name of recipient] (the "Recipient"), dated ________, providing the above [Grant] [Credit]. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this [Grant] [Credit].

For the purpose of delivering Applications to the Association, including by electronic means, [each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [individually] [jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

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1 Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Association.

2 Instruction to the Recipient: stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Association.

3 Instruction to the Recipient: use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

4 Instruction to the Recipient: use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.
This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position] Specimen Signature: ____________________

[Name], [position] Specimen Signature: ____________________

[Name], [position] Specimen Signature: ____________________

Yours truly,

/ signed /
Attachment 2 – Interim Unaudited Financial Report (IFR)

(To be provided the FMS)