Guarantee Agreement
(Additional Financing for the Northern Tunis Wastewater Project)

between

REPUBLIC OF TUNISIA

and

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

Dated November 30, 2016
AGREEMENT, dated November 30, 2016, entered into between REPUBLIC OF TUNISIA ("Guarantor") and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ("Bank") ("Guarantee Agreement") in connection with the Loan Agreement of same date between the Bank and OFFICE NATIONAL DE L’ASSAINISSEMENT ("Borrower") ("Loan Agreement"). The Guarantor and the Bank hereby agree as follows:

ARTICLE I – GENERAL CONDITIONS; DEFINITIONS

Section 1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) constitute an integral part of this Agreement.

Section 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Loan Agreement.

ARTICLE II – GUARANTEE

Section 2.01. The Guarantor declares its commitment to the objective of the Project. To this end, without limitation or restriction upon any of its other obligations under the Guarantee Agreement, the Guarantor hereby unconditionally guarantees, as primary obligor and not as surety merely, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement.

ARTICLE III – REPRESENTATIVE; ADDRESSES

Section 3.01. The Guarantor’s Representative is the Guarantor’s Minister of Development, Investment and International Cooperation.

Section 3.02. The Guarantor’s Address is:

Ministry of Development, Investment and International Cooperation
Place Pasteur
1002 Tunis
Republic of Tunisia

Facsimile:

216 71 799 069
Section 3.03. The Bank’s Address is:

International Bank for
Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Cable: INTBAFRAD
Telex: 248423 (MCI) or 64145 (MCI)
Facsimile: (202) 477-6391

AGREED at Tunis, Republic of Tunisia as of the day and year first above written.

REPUBLIC OF TUNISIA

By

Authorized Representative
Name: Mouhamed Fadhel Abdelkéfi
Title: Ministre du Développement, de l’Investissement et de la Coopération Internationale

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

By

Authorized Representative
Name: Marie Françoise Marie-Nelly
Title: Director of Operations