Pacific Islands Regional Oceanscape Program - FSM (P151754)

Key Dates

**Key Project Dates**

- **Bank Approval Date:** 22-Dec-2014
- **Effectiveness Date:** 08-May-2015
- **Planned Mid Term Review Date:** 30-Mar-2018
- **Actual Mid-Term Review Date:** --
- **Original Closing Date:** 30-Sep-2020
- **Revised Closing Date:** 30-Sep-2020

Project Development Objectives

**Project Development Objective (from Project Appraisal Document)**

The objective of the Project is to strengthen the management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

**Has the Project Development Objective been changed since Board Approval of the Project Objective?**

No

Components

<table>
<thead>
<tr>
<th>Name</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Component 1: Sustainable Management of Oceanic Fisheries</td>
<td>$5.00 M</td>
</tr>
<tr>
<td>Component 2: Sustainable Management of Coastal Fisheries</td>
<td>$0.30 M</td>
</tr>
<tr>
<td>Component 3: National Program Management, Monitoring and Evaluation</td>
<td>$0.20 M</td>
</tr>
</tbody>
</table>

Overall Ratings

<table>
<thead>
<tr>
<th>Name</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
</tbody>
</table>
Implementation Status and Key Decisions

The National Oceanic Resource Management Authority (NORMA) has made good implementation progress in 2016 and the project is on track to achievement of its development objective.

The oceanic component of the project has supported increased monitoring control and surveillance activities, additional observer training, improving e-monitoring capabilities and enhanced institutional capacities. The selection process for consultants to develop a design for the coastal fisheries component has been completed and this work has started.
## Risks

### Systematic Operations Risk-rating Tool

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Substantial</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Moderate</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Moderate</td>
</tr>
</tbody>
</table>
### Stakeholders

- **Substantial**
- **Substantial**
- **Moderate**

- **Moderate**
- **Moderate**
- **Moderate**

- **Substantial**
- **Substantial**
- **Substantial**

### Results

#### Project Development Objective Indicators

- **Number of days fished in a country’s waters does not exceed its agreed annual allocation of fishing vessel days (PAE), while the total regional allocation (TAE) remains within sustainable levels** (Percentage, Custom)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>92.00</td>
<td>92.00</td>
<td>95.00</td>
</tr>
</tbody>
</table>

- **Direct project beneficiaries (number), of which are female (%)** (Number, Custom)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Overall Comments**

Independently verified reports received in May 2017 confirm that FSM met this target for both 2015 and 2016.

#### Intermediate Results Indicators

- **100% of purse seine fishing vessel days used are recorded annually according to agreed criteria** (Percentage, Custom)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>100.00</td>
<td>100.00</td>
<td>100.00</td>
</tr>
</tbody>
</table>
100% of purse seine fishing days used and sold are disclosed annually to the PNAO FIMS and other parties as part of a comprehensive verification system for the VDS* (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>100.00</td>
<td>100.00</td>
</tr>
</tbody>
</table>

Percentage (%) of tuna catch within a country’s waters that is encompassed within the VDS or a compatible system* (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>89.00</td>
<td>89.00</td>
<td>100.00</td>
<td>100.00</td>
</tr>
</tbody>
</table>

At least one measure applied and maintained to increase flexibility and the value of a purse seine vessel day above the baseline (Yes/No, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>N</td>
<td>Y</td>
<td>Y</td>
<td>Y</td>
</tr>
</tbody>
</table>

A similar system to the VDS is introduced for managing access to the two long-line fisheries (tropical long-line fishery and southern albacore long-line fishery) (Yes/No, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>N</td>
<td>N</td>
<td>N</td>
<td>Y</td>
</tr>
</tbody>
</table>
Implementing agencies receive the support needed from FFA to achieve the program’s objectives (Yes/No, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>Y</td>
<td>N</td>
<td>N</td>
<td>Y</td>
</tr>
</tbody>
</table>

Overall Comments

Data on Financial Performance

Disbursements (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P151754</td>
<td>IDA-D0140</td>
<td>Effective</td>
<td>XDR</td>
<td>3.80</td>
<td>3.80</td>
<td>0.00</td>
<td>0.41</td>
<td>3.39</td>
<td>11%</td>
</tr>
</tbody>
</table>

Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
</table>

Cumulative Disbursements
Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.