Honorable Amadou Sanneh
Minister of Finance and Economic Affairs
Ministry of Finance and Economic Affairs
The Quadrangle
Banjul, The Gambia

Re: IDA Grant No. D309-GM
The Gambia Electricity Restoration and Modernization Project
Additional Instructions: Disbursement and Financial Information Letter (DFIL).

Honorable Minister:

I refer to the Financing Agreement between Republic of The Gambia (the “Recipient”) and the International Development Association (the “Association”) for the above-referenced project, of even date herewith. The General Conditions, as defined in the Financing Agreement, provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of financing D309-GM (“Financing”), and specify certain financial management reporting and audit requirements. This letter (“Disbursement and Financial Information Letter” or “DFIL”), as revised from time to time, constitutes the additional instructions.


I. Disbursement Arrangements, Withdrawal and Reporting of Financing Proceeds.

(i) Disbursement Arrangements:

- **General Provisions** (Schedule 1). The table provides the disbursement methods, and conditions, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

- **Special Provision**. Projects in situations of urgent need of assistance or capacity constraints: Disbursements under contracts for goods, works, non-consulting services and consulting services procured or selected through international open or limited competition or Direct Selection, as set out in the procurement plan, must be made only through Direct Payment and/or Special Commitment disbursement methods.

(ii) **Electronic Delivery**. Refer to section 10.01 (c) of the General Conditions:
II. Financial Reports and Audits.

(i) Financial Reports. The Recipient shall prepare and furnish to the Association not later than forty-five (45) days after the end of each fiscal year quarter, interim unaudited financial reports (IFR) for the Project covering the quarter.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Recipient. The audited Financial Statements for each such period shall be furnished to the Association not later than six (6) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Financing Handbook available on the Association’s public website and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Financing, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact Maiada Kassem, Finance Officer with copy to Mugambi Mwendia, Finance Analyst at wfaldafr@worldbank.org using the above reference.

Yours sincerely,

Louise J. Cord
Country Director
The Gambia
Africa Region
THE WORLD BANK

Attachments
1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)

Cc with copies:

- Ministry of Finance and Economic Affairs
  The Quadrangle,
  Banjul, The Gambia

- National Water and Electricity Company Limited
  53 Mamady Maniyang Highway, Kanifing
  PO Box 609, Banjul,
  The Gambia
Schedule 1
Disbursement Arrangements

<table>
<thead>
<tr>
<th>IDA Grant</th>
<th>Country</th>
<th>Closing Date</th>
<th>Recipient</th>
<th>Disbursement Deadline Date</th>
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<tbody>
<tr>
<td></td>
<td>The Gambia</td>
<td>Dec 31 2023</td>
<td>Republic of the Gambia</td>
<td>Four months after the closing date.</td>
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<th>Name of the Project</th>
<th>Disbursement Methods</th>
<th>Supporting Documentation</th>
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<tr>
<td>Electricity, Restoration and Modernization Project</td>
<td>Direct Payment [Yes] Copy of Records</td>
<td>Subsections 4.3 and 4.4 (**)</td>
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<tr>
<td></td>
<td>Reimbursement [Yes] Statement of Expenditure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Special Commitments [Yes] Statement of Expenditure</td>
<td></td>
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</tbody>
</table>

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<thead>
<tr>
<th>Type</th>
<th>Financial Institution - Name</th>
<th>Frequency of Reporting</th>
<th>Ceiling</th>
<th>Currency</th>
<th>Amount</th>
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<tbody>
<tr>
<td></td>
<td>Central Bank of the Gambia</td>
<td>Monthly</td>
<td>Fixed</td>
<td>USD</td>
<td>10,000,000</td>
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</table>

The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is USD 100,000 equivalent.

Please provide completed and signed (a) applications for withdrawal, together with supporting documents, to the address indicated below:
The World Association
Delta Centre, 13th Floor,
Menengai Road
Nairobi, Kenya
Tel: +254 20 2936 000
Attachment 1 – Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance and Economic Affairs
[Street address]
[City] [Country]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: Country Director

Re: IDA Grant No. D309-GM
The Gambia Electricity Restoration and Modernization Project

I refer to the Financing Agreement ("Agreement") between the 'International Development Association (the "Association"); and The republic of Gambia (the "Recipient"), dated ________, providing the above Financing. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any '[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Financing.

For the purpose of delivering Applications to the Association, 2[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting 3[individually] 4[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

5[This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and

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1 Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Bank.

2 Instruction to the Recipient: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Bank.

3 Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

4 Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

5 Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Bank.
Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position]  Specimen Signature: _____________________
[Name], [position]  Specimen Signature: _____________________
[Name], [position]  Specimen Signature: _____________________

Yours truly,

/ signed /

[Position]
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*Attachment 2 – SOF.*