



Sao Paulo Metro Line 4 (PHASE 2) (P106390)

LATIN AMERICA AND CARIBBEAN | Brazil | Transport & ICT Global Practice |
IBRD/IDA | Specific Investment Loan | FY 2010 | Seq No: 15 | ARCHIVED on 09-Jun-2017 | ISR27179 |

Implementing Agencies: SAO PAULO METRO, Sao Paulo Secretariat of Metropolitan Transport

Key Dates

Key Project Dates

Bank Approval Date:04-May-2010

Effectiveness Date:15-Dec-2010

Planned Mid Term Review Date:20-Mar-2013

Actual Mid-Term Review Date:22-Mar-2013

Original Closing Date:30-Jun-2014

Revised Closing Date:28-Feb-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective is to improve the quality of service provided to the urban transport users in the area of influence of the new Line 4 stations and facilitate the integration between metro and bus at those stations.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

Yes

Board Approved Revised Project Development Objective (If project is formally restructured)

The objective is to improve the quality of service provided to the urban transport users in the area of influence of the new Line 4 stations and facilitate the integration between metro and bus at those stations.

Components

Name

Part A: Infrastructure and Equipment Investment:(Cost \$542.00 M)

Part B: Technical Assistance:(Cost \$34.40 M)

Technical Assistance:(Cost \$34.40 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial



Implementation Status and Key Decisions

The project was restructured in April 2016 to extend the Loan Closing Date from April 30, 2016 to February 28, 2018. The main civil works contracts (lot 1 and lot 2) were terminated in September 2015 and SP Metro launched and completed a new international competitive bidding process. The works re-started in August 2016 and are now at full force. The PDO remains achievable and the project remains one of the top priorities of the Borrower.







Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Moderate
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Substantial	● Substantial
Stakeholders	--	● Substantial	● Substantial



Other	--	--	--
Overall	--	● Substantial	● Substantial

Results

Project Development Objective Indicators

► Quality of service objective: Travel time plus average waiting time between pairs of stations (in minutes, at peak hour) (Minutes, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	51.00	51.00	40.00
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ a. Vila Sonia - Luz (Minutes, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	51.00	51.00	40.00
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▷ b. Fradique Coutinho - Luz (Minutes, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	26.00	11.00	11.00	11.00
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▷ c. Higienopolis/Mackenzie - Luz (Minutes, Custom Breakdown)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	13.00	26.00	26.00	6.00
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

► Integration objective: Percentage of 5 new stations integrated with bus lines (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	64.00	64.00	91.00
Date	21-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

► Accessibility objective: Total annual passenger boardings in new stations (both directions, in millions) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	0.00
Date	21-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ b. Morumbi (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8.50
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ c. Fradique Coutinho (Number, Custom Breakdown)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	4.00	3.90	3.90
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ d. Oscar Freire (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.20
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ e. Higienopolis/Mackenzie (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	9.90
Date	30-Dec-2009	31-Aug-2016	31-Dec-2016	28-Feb-2018

▲ a. Vila Sonia (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	47.00
Date	30-Dec-2009	--	31-Dec-2016	28-Feb-2018

Overall Comments

Intermediate Results Indicators



► Cumulative % of completion of Vila Sônia Tunnel (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	9.00	5.30	77.00
Date	21-Dec-2009	31-Dec-2015	30-Apr-2017	28-Feb-2018

Comments

This indicator was updated. It now is a weighted average of progress of NATM main track and single tunnel (1724m) and Cut and Cover (317m)

► cumulative % of completion of Vila Sônia Station (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	14.00	15.72	76.00
Date	21-Dec-2009	31-Dec-2015	30-Apr-2017	28-Feb-2018

► cumulative % of completion of Vila Sônia yard (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	36.00	45.40	100.00
Date	21-Dec-2009	31-Dec-2015	30-Apr-2017	28-Feb-2018

► cumulative % of completion of existing stations (finalization) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	55.00	68.35	100.00
Date	21-Dec-2009	31-Dec-2015	30-Apr-2017	28-Feb-2018

Comments



This number is the average progress of 4 individual stations.


► cumulative % of completion of systems (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	19.00	25.50	73.00
Date	21-Dec-2009	31-Dec-2015	30-Apr-2017	28-Feb-2018

Overall Comments

Data on Financial Performance

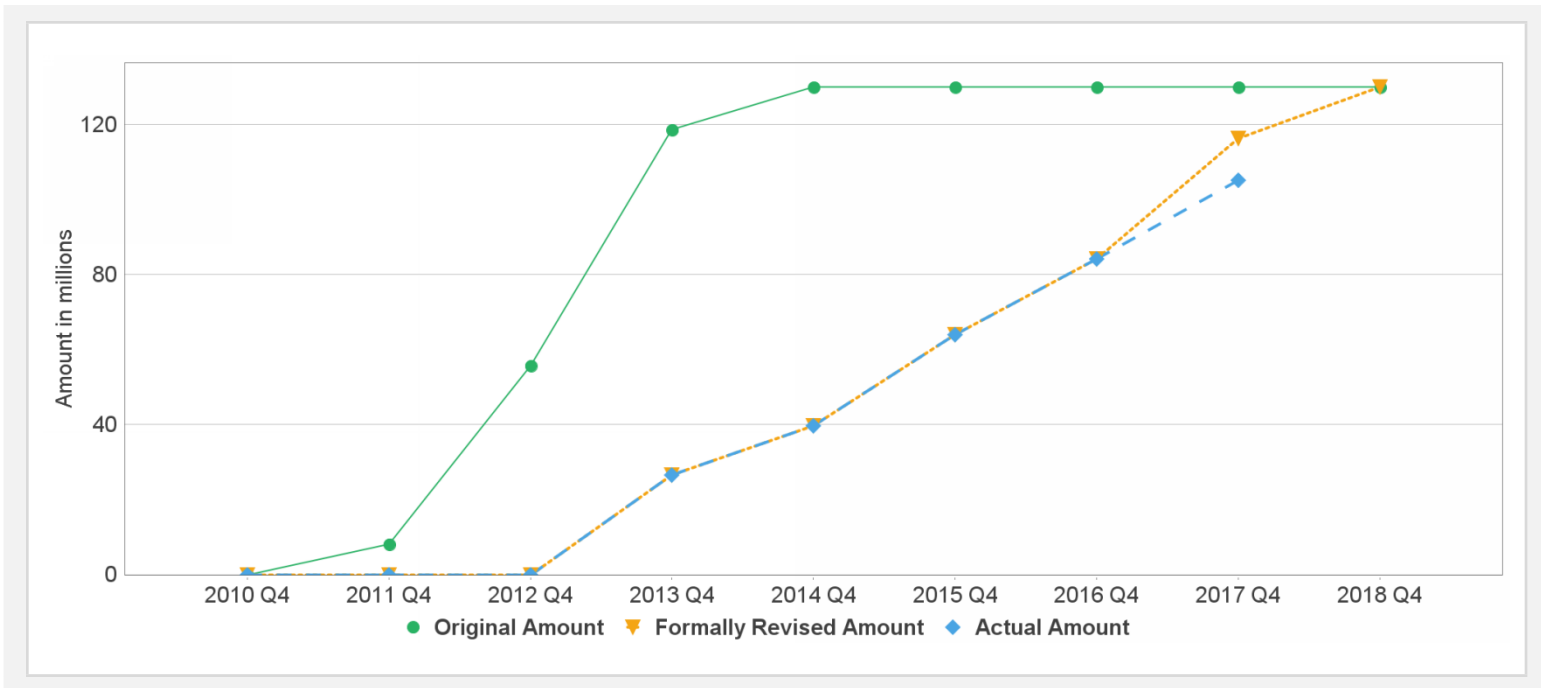
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P106390	IBRD-78690	Effective	USD	130.00	130.00	0.00	105.46	24.54	 81%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P106390	IBRD-78690	Effective	04-May-2010	27-Sep-2010	15-Dec-2010	30-Jun-2014	28-Feb-2018

Cumulative Disbursements



Restructuring History

Level 2 Approved on 28-May-2014 ,Level 2 Approved on 29-Apr-2016

Related Project(s)

There are no related projects.