H. E. Dr. Boubou Cissé  
Minister of Economy and Finance  
Ministry of Economy and Finance  
Bamako  
Republic of Mali

Re: Republic of Mali IDA Credit 6204-ML and IDA Grant D281-ML  
(Economic and Environmental Rehabilitation of the Niger River Project)  
Additional Instructions:  
Disbursement and Financial Information Letter (DFIL)

Excellency:

I refer to the Financing Agreement ("Agreement") between the republic of Mali (the "Recipient") and the International Development Association (the "Association") for the above-referenced project, of even date herewith. The General Conditions, as defined in the Financing Agreement, provide that the Association may issue additional instructions regarding the withdrawal of the proceeds of Financing IDA Credit 6204-ML and IDA Grant D281-ML ("Financing"), and specify certain financial management reporting and audit requirements. This letter ("Disbursement and Financial Information Letter" or "DFIL"), as revised from time to time, constitutes such additional instructions.


I. Disbursement Arrangements, Withdrawal and Reporting of Financing Proceeds.

(i) Disbursement Arrangements:

- **Instructions** (Schedule 1). The table provides the disbursement methods, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery. Refer to section 10.01 (c) of the General Conditions:

- The Association may permit the Borrower to electronically deliver applications (with supporting documents) through the Association's web-based portal (https://clientconnection.worldbank.org) "Client Connection". This option may be effected if: (a) the Borrower has designated in writing, its officials who are authorized to sign and deliver Applications and to receive Secure Identification Credentials ("SIDC") from the Association for the purpose of delivering such Applications by
II. Financial Reports and Audits.

(i) Financial Reports. The Borrower shall prepare and furnish to the Bank, not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports (IFR) for the Project covering the quarter.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Borrower, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Bank not later than six (6) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s public website and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact M. Faly Diallo at wfala-afr@worldbank.org using the above reference.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Soukeyna Kane
Country Director for Mali
Africa Region
Program

Attachments
1. Form of Authorized Signatory Letter
2. Statement of Expenditures
Schedule 1  
Disbursement Arrangements

<table>
<thead>
<tr>
<th>Credit Number Grant Number</th>
<th>Country</th>
<th>Recipient</th>
<th>Name of the Project</th>
<th>Closing Date</th>
<th>Disbursement Deadline Date Subsection 3.7 **</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>REPUBLIC OF MALI</td>
<td>REPUBLIC OF MALI</td>
<td>Economic and Environmental Rehabilitation of the Niger River Project</td>
<td>September 15, 2023</td>
<td>Four months after the closing date.</td>
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</tbody>
</table>

### Disbursement Methods and Supporting Documentation

<table>
<thead>
<tr>
<th>Disbursement Methods Section 2 (**)</th>
<th>Methods</th>
<th>Supporting Documentation Subsections 4.3 and 4.4 (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of records</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
</tr>
<tr>
<td>Designated Account</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
</tr>
<tr>
<td>Special Commitments</td>
<td>Yes</td>
<td>Copy of Letter of Credit</td>
</tr>
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</table>

### Designated Account (Sections 5 and 6 **)

<table>
<thead>
<tr>
<th>Type</th>
<th>Segregated</th>
<th>Ceiling</th>
<th>Currency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Institution - Name</td>
<td>Ecobank - Mali</td>
<td>Fixed</td>
<td>XOF</td>
</tr>
<tr>
<td>Frequency of Reporting Subsection 6.3 (**)</td>
<td>Monthly</td>
<td>Amount 660 million</td>
<td></td>
</tr>
</tbody>
</table>

The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is 20% of the Designated Account

(i) Authorized Signatures (subsection 3.1).

A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
Resident Mission  
Bamako, Mali  
Attention: Soukeyna Kane  
Country Director for Mali

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:
The World Bank,
Loan Operations and Trust Funds Department
Delta Center, 13th Floor,
Menengai Road, Upper Hill,
Nairobi, Kenya.

Additional Information/Instructions

1. One segregated Designated Account will be used to finance expenditures in all categories. The Designated Account will be managed by, .....and will be opened at BCEOA A combined ceiling of XOF 1.8 billion has been determined for the DA as follow:
   - IDA Credit.............. XOF 330 million and IDA Grant............. XOF 330 million

2. Disbursements under Category 3 of Section III.1 of Schedule 2 of the Financing Agreement (Part 4 of the Project - Contingent Emergency Response Component (CERC)) will be subject to the conditions precedent to accessing the CERC funds, namely that the Recipient has provided, and the Bank has accepted, evidence of the occurrence of an eligible crisis or emergency and the Recipient has prepared and adopted/adhered to the CERC Operations Manual. Disbursements under this component will follow procedures described in the CERC Manual including supporting documentation; provided that this disbursement letter will first need to be amended and reinstated at a later date to reflect those specific arrangements. In order to provide necessary liquidity for fast response, the ceiling of the Advance under the CERC could be up to 100% of the amount allocated to the CERC category.

TBD

Other
[Attachment 1 – Form of Authorized Signatory Letter]

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Re.: Republic of Mali
IDA Financing No. . . . . . .
Economic and Environmental Rehabilitation of the Niger River Project
Disbursement and Financial Information Letter (DFIL)

I refer to the Financing Agreement ("Agreement") between the International Development Association (the "Association") and [name of borrower] (the "Borrower"), dated _____, providing the above Financing. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any 1[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal [and applications for a special commitment] under this Financing.

For the purpose of delivering Applications to the Association, 2[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting 3[individually] 4[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

1 Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Bank.

2 Instruction to the Borrower: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Bank.

3 Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

4 Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.
5 This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the Bank that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to this Agreement.

[Name], [position]  Specimen Signature: _____________________

[Name], [position]  Specimen Signature: _____________________

[Name], [position]  Specimen Signature: _____________________

Yours truly,

/ signed /

[Position]

5 Instruction to the Borrower: add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Bank.
# Statement of Expenditures

Payment made during the period from __________ to __________

The following expenditures have been incurred during the retrospective financing period (please tick)

- [ ] Yes
- [ ] No

The following expenditures have been incurred before the closing date of the loan/credit/grant (please tick)

- [ ] Yes
- [ ] No

<table>
<thead>
<tr>
<th>Item No</th>
<th>Supplier's Name</th>
<th>Description of the expenditure</th>
<th>Prior Review Contract? (YES or NO)</th>
<th>Contract no (Client connection or Prior Review contract)</th>
<th>Contract currency and amount (currency + amendment)</th>
<th>Invoice number</th>
<th>Date of payment</th>
<th>Total amount invoiced covered by application (net of adjustment)</th>
<th>% Financed by the Bank</th>
<th>Eligible Amount</th>
<th>Exchange rate</th>
<th>Date of withdrawal from the designated account</th>
<th>Amount withdrawn from the designated account</th>
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Supporting documents for this SOE are attached at ________

[insert location]

A separate form should be used for each category.