ADDENDUM 1 TO THE ADMINISTRATION AGREEMENT FOR EUROPEAN UNION CONTRIBUTIONS, AS REPRESENTED BY THE EUROPEAN COMMISSION, TO TRUST FUNDS

World Bank Group Trust Fund No TF071631
"Regional Strategy on Research and Innovation in the Western Balkans"
European Commission Contract No 2011/263-314

The European Union, represented by the European Commission (hereafter referred to as the “Commission”),

and

The International Bank for Reconstruction and Development, (hereafter referred to as the “IBRD”),

have agreed as follows:

The following provisions of the Administration Agreement for European Union contributions, as represented by the European Commission to Trust Funds, World Bank Group Trust Fund No TF071631, European Commission Contract No 2011/263-314 concluded between the Contracting Authority and the IBRD on 30/09/2011 (the ‘Administration Agreement’) are hereby replaced as follows:

Article 2 - Entry into Force and Implementation Period

Section 2.03 It is expected that the Contribution will be fully utilised in accordance with the provisions of this Administration Agreement by 30 November 2013 (“End Disbursement Date”). The End Disbursement date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.

ANNEX I - Description of THE PROJECT

Duration: 26 months. The final date for completion of the activities is 30 November 2013

All other terms and conditions of the Administration Agreement remain unchanged. This addendum shall enter into force on the later date of signature by the Parties.

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<th>For the European Commission</th>
<th>For the IBRD</th>
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<tbody>
<tr>
<td>Name: Yngve Engström</td>
<td>Name: Gerardo M. Corrochano</td>
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<td>Position: Head of Unit, DG Enlargement</td>
<td>Position: Director</td>
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<td>Signature:</td>
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<td>Date: 15/4/2013</td>
<td>Date: 30/4/2013</td>
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