Amendment to the Administration Agreement between the French Republic, represented by its Ministry for the Economy and Finance and the International Bank for Reconstruction and Development and the International Development Association regarding the Marseille Center for Mediterranean Integration Multi-Donor Trust Fund (TF071415)

1. Reference is made to the Administration Agreement between the French Republic, represented by its Ministry for the Economy and Finance (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Marseille Center for Mediterranean Integration Multi-Donor Trust Fund (Trust Fund No. TF071415) (“Original Account”) effective as of July 19, 2010, as may have been amended (the “Administration Agreement”).

2. Reference is also made to the Supplemental Agreement between the Donor and the Bank regarding the Marseille Center for Mediterranean Integration Multi-Donor Trust Fund (Trust Fund No. TF072604) (“Parallel Account”) effective as of February 27, 2017 (the “Supplemental Agreement”).

3. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 8.1 of Annex 2 to the Administration Agreement shall be deleted and replaced with the following:

“8.1 It is expected that the Contributions will be fully disbursed by the Bank by June 30, 2022. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

4. In accordance with the terms of paragraphs 6 and 7 of the Supplemental Agreement, the amendment in paragraph 3 above shall also apply to the funds in the Parallel Account.

5. All other terms of the Administration Agreement shall remain the same.

6. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, and provided that any relevant amendments to existing administration arrangements/agreements between the Bank and other donors to the Trust Fund have become effective, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Blanca Moreno-Dodson
Manager

Date: June 12, 2019

FRENCH REPUBLIC, represented by its
MINISTRY FOR THE ECONOMY AND FINANCE

By: Claire Chetcuti,
Head of Unit, Department of Bilateral Affairs and Internationalization of Companies.

Date: June 17, 2019