H. E. Ato Abdul-Aziz Mohammed  
Minister, Ministry of Finance and Economic Development  
P.O Box 1905  
Addis Ababa  
Ethiopia  

Re: Multi-donor Trust Fund for the Ethiopia Protection of Basic Services Social Accountability Program Project  
(Grant No. TF099878)  
First Amendment to the Disbursement Letter  

Excellency:  

I refer to the Letter Agreement ("Second Grant Agreement") between the International Bank for Reconstruction and Development ("World Bank"), acting as administrator of the grant funds provided for the benefit of the Federal Democratic Republic of Ethiopia (the “Member Country”) by various donors, and VNG International, represented in Ethiopia by its branch office VNG INTERNATIONAL B.V Plc., ("Recipient"), acting as the Member’s Country Management Agency for the above-referenced program, dated September 30, 2011. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of proceeds of MDTF Grant no. TF 099878-et (“Grant”). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions. 

This letter is the first revision of the disbursement letter dated September 30, 2011, making the following revision: 

1. Disbursement Arrangements  
   (ii) Disbursement Deadline Date (subsection 3.7) The disbursement Deadline Date is two months after the Closing date specified in the Grant Agreement.  

All other provisions in the original disbursement letter remain the same.  

If you have any queries in relation to the above, please contact Jose Janeiro, Senior Finance Officer at LOA-AFR@worldbank.org using the above reference.  

Very truly yours,  

INTERNATIONAL DEVELOPMENT ASSOCIATION  

By Jose Janeiro  
Senior Finance Officer  
Loan Operations