RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Disaster Risk Management Project) to the Republic of Honduras.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Honduras, (the Recipient) a credit in an amount equivalent to SDR19,500,000. The purposes of said credit are to support the Recipient to: (a) continue strengthening its capacity for integrated disaster risk management at the municipal and national level; and (b) improve its capacity to respond promptly and effectively to an eligible emergency.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Republic of Honduras and is of high developmental priority in the light of the needs of the Republic of Honduras.
(Republic of Honduras)  (Disaster Risk Management Project)

3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee Selected by Governor for
(the Republic of Honduras)

Elizabeth Adre
Acting  Regional Vice President
Latin America and the Caribbean

Dated at Washington, D. C.

November 30, 2012