Mr. Hans-Jürgen Beerfeltz  
State Secretary  
Federal Ministry for Economic Cooperation and Development (BMZ)  
C/o Ms. Christine Hieronymus, Head of Division 404  
Stresemannstrasse 94  
10963 Berlin  
Germany

Dear Sir:

Afghanistan Reconstruction Trust Fund  
(World Bank Ref: TF050576)  
Fifteenth Amendment to Letter Agreement and Restatement of Standard Terms

1. We refer to the Letter Agreement dated June 19, 2002 between the Government of Germany, on the one part (the “Donor”), and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”), pursuant to which the Donor has made available to the Bank grant funds for the purpose of contributing to the multi-donor Afghanistan Reconstruction Trust Fund (“ARTF”).

2. As you may know, on February 18, 2011 the Board of Executive Directors of the Bank endorsed a recommendation for strengthening the governance of the ARTF, through a limited number of changes. Accordingly, the Bank proposes to amend and restate the Standard Terms and Conditions Governing Contributions to the ARTF, included in the annex to the Letter Agreement, to read in its entirety as set out in Attachment 1 to this letter.

3. The aforementioned standard terms and conditions govern all agreements between the Bank and donor countries or agencies (the “Donors”) that provide grants to the Bank as contributions to the ARTF. In view thereof, the amendment and restatement proposed in the Attachment 1 to this letter is hereby submitted for your consideration on a twenty-one (21) day absence of objection basis. Consequently, in the absence of an objection to be communicated to the Country Director in writing by close of business on March 31, 2012, the Donor shall be deemed to have provided its agreement to this amendment on the terms and conditions as proposed herein.

4. All terms of the Letter Agreement not hereby amended shall remain in full force and effect.

5. This amendment will become effective as of April 1, 2012, absent any objections from Donors. The Bank shall promptly notify the Donor when the amendment becomes effective.
6. In the event that one or more Donors shall voice an objection to this amendment, the Bank shall exchange views with such Donor(s) and, if appropriate, revise this amendment by incorporating such Donor(s)' comments and re-circulate it to all Donors for re-approval on an absence of objection basis. This amendment shall not be deemed to have been agreed to by all Donors until no Donor has voiced an objection by the indicated deadline.

7. It is the Bank's policy to make publicly available the Letter Agreement and any information related thereto, including this Amendment. In the absence of an objection thereto (to be communicated to the Country Director in writing by close of business on the date mentioned in paragraph 3 of this letter), the Donor consents to disclosure of this Amendment after it has become effective.

Sincerely,

[Signature]

Josephine M. Bassinette
Acting Country Director
Afghanistan
South Asia Region