Amendment No. 1 to the Administration Arrangement between the Ministry of Finance of the Government of Japan and the International Bank for Reconstruction and Development and the International Development Association regarding the GFDRR Multi-Donor Trust Fund for Supporting Disaster and Climate Resilience in Developing Countries (Trust Fund No. 073410)

1. Reference is made to the Administration Arrangement between the Ministry of Finance of the Government of Japan (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the GFDRR Multi-Donor Trust Fund for Supporting Disaster and Climate Resilience in Developing Countries (Trust Fund No. 073410) (the “Trust Fund”) effective as of November 15, 2019 (the “Administration Arrangement”).

2. The Parties agree to amend the Administration Arrangement as follows:

(a) Paragraph 3 of the Administration Arrangement is amended to read as follows:

“3. The Donor hereby authorizes the Bank to transfer the Contribution from the Japan-World Bank Program for Mainstreaming Disaster Risk Management in Developing Countries – Second Phase Single-Donor Trust Fund (Trust Fund No. 073236) to this Trust Fund (Trust Fund No. 073410) in accordance with the following schedule:

(A) Promptly following countersignature - USD 2,000,000
(B) By June 30, 2020 - USD 1,000,000
(C) By June 30, 2021 - USD 1,000,000
(D) By June 30, 2022 - USD 1,000,000”

3. All other terms of the Administration Arrangement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ___________________________ Date: ___________________________
Laura Tuck
Vice President, Sustainable Development

MINISTRY OF FINANCE OF THE GOVERNMENT OF JAPAN

By: ___________________________ Date: ___________________________
Masanori Yoshida
Executive Director