Ambassador Beatrice Maser Mallor  
Head of Economic Cooperation and Development  
Swiss State Secretariat for Economic Affairs  
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3003 Bern  
Switzerland  

Amendment to the Amended and Restated Administration Agreement between the Government of the Swiss Confederation and the International Bank for Reconstruction and Development and the International Development Association concerning the Commodity Risk Management Multi-Donor Trust Fund (TF No. 050595)  

Excellency:  

1. We refer to the Amended and Restated Administration Agreement between the Government of the Swiss Confederation, acting through the Swiss State Secretariat for Economic Affairs (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) (collectively, the “Bank”) regarding the Commodity Risk Management Multi-Donor Trust Fund (TF No. 050595) (the “Trust Fund”) effective December 6, 2006, as amended (the “Administration Agreement”).  

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 7.1 of Annex 2 of the Administration Agreement to extend the end disbursement date to December 31, 2016, to read as follows:  

“7.1. It is expected that the Contribution Funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2016. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”  

3. All other terms of the Administration Agreement shall remain the same.  

4. The Bank will disclose this amendment (the “Amendment”) and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
5. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by all donors to the Trust Fund, this Amendment will become effective as of the date of the countersignature below.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Juergen Voegele
Senior Director
Agriculture Global Practice

CONFIRMED:

GOVERNMENT OF THE SWISS CONFEDERATION
ACTING THROUGH THE SWISS STATE SECRETARIAT FOR ECONOMIC AFFAIRS

[Signature]
Beatrice Maser Mallor
Head of Economic Cooperation and Development

Date: 2/4/2015