August 11, 2010

Mr. M Musharraf Hossain Bhuiyan
Secretary
Economic Relations Division
Ministry of Finance
Block 8, Room 3
Sher-e-Bangla Nagar
Dhaka

Dear Mr. Bhuiyan:

Amendment to the Global Facility for Disaster Reduction and Recovery Trust Fund
Grant Agreement

I refer to the Global Facility for Disaster Reduction and Recovery Trust Fund Grant Agreement between the People's Republic of Bangladesh (the Recipient) and the International Development Association (the Association) acting as Administrator of the Global Facility for Disaster Reduction and Recovery Trust Fund (GFDRR Trust Fund), dated April 16, 2009 (the Grant Agreement) in respect of the above-mentioned project.

I am pleased to inform you that the GFDRR has agreed to provide additional funds into the GFDRR Trust Fund. Accordingly, the Association, acting as Administrator of the GFDRR Trust Fund, proposes to amend the Grant Agreement as follows:

1. Section 2.01. of the Grant Agreement is amended to read as follows:

   “Section 2.01. The Association agrees to make available to the Recipient, on the terms and conditions set forth or referred to in this Agreement, the GFDRR Trust Fund Grant in an amount of EUR 2,311,254. Whenever GFDRR agrees to provide additional funds into the GFDRR Trust Fund, as indicated in Recital B of the Preamble to this Agreement, upon receipt and conversion by the Association, the Association shall notify the Recipient of availability of such funds.”

2. Section 2.02. of the Grant Agreement is amended to read as follows:

   “Section 2.02. (a) The amount of the GFDRR Trust Fund Grant may be withdrawn from the GFDRR Trust Fund Gant Account for expenditures made (or, if the Association shall so agree, to be made) in respect of the reasonable cost of carrying out the Project and to be financed out of the GFDRR Trust Fund Grant. The Recipient may withdraw the proceeds of the Financing in accordance with the provisions of Article II of the General Conditions, this Section, and such additional instructions as the Association shall specify by notice to the Recipient (including the “World Bank Disbursement Guidelines for Projects” dated May 2006, as revised from time to time by the Association and as made applicable to this Agreement pursuant to such instructions), to finance 100% of Eligible Expenditures, up to a limit of EUR 1,540,778 under Category 1 (Goods, works, services and operating costs under Part A of the Project carried out through FAO), and up to a limit of EUR 770,476, under Category 2 (Goods, works, services and Operating Costs, including training under Part B and D5), of Schedule 2 to the Financing Agreement, all inclusive of taxes.”
Except as specifically amended in this letter, all other provisions of the Grant Agreement remain in full force and effect.

Please confirm the agreement of the Recipient to the foregoing amendment by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this amendment to us. One fully signed original should be retained by the Recipient.

Upon receipt by the Association of the copy of this letter of amendment duly countersigned by the authorized representative of the Recipient, the above amendment to the Grant Agreement shall become effective as of the date of countersignature of this letter of amendment.

Sincerely,

Ellen Goldstein
Ellen Goldstein
Country Director

AGREED:

PEOPLE’S REPUBLIC OF BANGLADESH

By: M. Musharraf Hossain Bhuiyan

Name: M. Musharraf Hossain Bhuiyan

Title: Secretary, Economic Relations Division, Ministry of Finance, Government of the People’s Republic of Bangladesh

Date: September 9, 2010
bcc: Messrs/Mmes. T. Sayed, T. Ashraf, F. Ahmad, F. Pereira, R. Sultana, D. Chakraborty (SACBD); A. Horvai, T. Buckley (SACPA); K Pariadhaven (SACBA); M. Ahmad, N. Fernando, W. Yu, V. Ramachandran, M.B. Alam (SASDA); R. Sultana (SASDT); S. Kathuria (SASEP); S. Jha (GFDRR), TACT

IRIS Files

Cleared by: Jay Pascual (LEGES); Chau Ching Shen (CTRFC), TACT; T. Sayed (SACBD)