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| 70468 v2  **Restructuring** **Status:** **Archived** |
| **Restructuring Type:** **Level two** |
| Last modified on date : 06/11/2012 |

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| **1. Basic Information** | |
| Project ID & Name | P104743: Pension and Social Protection Admin. |
| Country | Maldives |
| Task Team Leader | Oleksiy A. Sluchynskyy |
| Sector Manager/Director | Pablo Gottret |
| Country Director | Diarietou Gaye |
| Original Board Approval Date | 05/12/2009 |
| Original Closing Date: | 12/31/2012 |
| Current Closing Date | 06/30/2015 |
| Proposed Closing Date [if applicable] |  |
| EA Category | C-Not Required |
| Revised EA Category | C-Not Required-Not Required |
| EA Completion Date |  |
| Revised EA Completion Date |  |

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| **2. Revised Financing Plan (US$m)** | | |
| **Source** | **Original** | **Revised** |
| BORR | 0.00 | 0.00 |
| IDA | 3.80 | 3.80 |
| **Total** | 3.80 | 3.80 |

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| **3. Borrower** | | |
| **Organization** | **Department** | **Location** |
| Government of Maldives |  | Maldives |

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| **4. Implementing Agency** | | |
| **Organization** | **Department** | **Location** |
| Ministry of Finance and Treasury | External Resources Management Section | Maldives |
| Maldives Pensions Administration Office (MPAO) |  | Maldives |

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| **5. Disbursement Estimates (US$m)** | | |
| **Actual amount disbursed as of 06/25/2012** **4.39** | | |
| **Fiscal Year** | **Annual** | **Cumulative** |
| 2010 | 0.00 | 4.39 |
| 2012 | 3.01 | 7.40 |
| 2013 | 3.60 | 11.00 |
| 2014 | 3.60 | 14.60 |
| 2015 | 1.20 | 15.80 |
| 2016 | 0.00 | 15.80 |
|  | **Total** | **15.80** |

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| **6. Policy Exceptions and Safeguard Policies** | |
| **Does the restructured project require any exceptions to Bank policies?** | N |
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| **Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.** | N |

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| **7a. Project Development Objectives/Outcomes**  **Original/Current Project Development Objectives/Outcomes** |
| Original PDO: is to support the establishment of a new pension authority and strengthening capacity at existing institutions of the Recipient in order to effectively implement a new pension system and to provide a platform for additional social protection programs. Revised PDO (per AF & rest in 2011): is to support the capacity of key involved agencies (MPAO, MOHF, CMDA and MOFT), and to develop the processes and platforms required for the delivery of social protection programs. |

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| **7b. Revised Project Development Objectives/Outcomes** [if applicable] |
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