Dr. Gail Miller
Senior Director of the Caribbean Regional Program and
Canadian Director for the Caribbean Development Bank
Department of Foreign Affairs, Trade and Development
Canadian High Commission
Bishop's Court Hill,
P.O. Box 404
Bridgetown, Barbados

Dear Dr. Miller:

Third Amendment to the Trust Fund Administration Arrangement between the
Government of Canada represented by the Minister for International Development
acting through the Department of Foreign Affairs, Trade and Development and the
International Bank for Reconstruction and Development and the International
Development Association concerning the Multi-Donor Trust Fund Supporting
Economic Management in the Caribbean (TF No. 071579)

We refer to the Trust Fund Administration Arrangement between the Government
of Canada as represented by the Minister for International Development acting through the
Department of Foreign Affairs, Trade and Development ("DFATD") (the Donor) and the
International Bank for Reconstruction and Development ("IBRD") and the International
Development Association ("IDA") (collectively, the "Bank") concerning the Multi-Donor
Trust Fund Supporting Economic Management in the Caribbean (the "SEMCAR Trust
Fund") (TF No. 071579) effective February 2, 2011 (the "Arrangement"), as amended.

Pursuant to recent discussions between the Donor and the Bank, the Bank agrees to
amend Paragraph 8.1 of Annex 2 of the Arrangement to extend the end disbursement date
of the SEMCAR Trust Fund to read as follows:

8. Disbursement Deadline: Cancellation: Refund

8.1 It is expected that the Contributions will be fully disbursed by the Bank by
December 31, 2016. The Bank will only disburse Contributions for the purpose of this
Arrangement after such date with the written approval of the Donors.

Defined terms used in this letter and not defined herein will have the meanings
given to them in the Arrangement.

All other terms of the Arrangement will remain the same.

The Bank will disclose this third amendment ("Arrangement") and related
information on this Trust Fund in accordance with the World Bank Policy on Access to
Information. By entering into this Arrangement, the Donor consents to disclosure of this Arrangement and related information on this Trust Fund.

We propose that this letter shall constitute a third amendment to the Administration Arrangement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original third amendment countersigned by you, this third amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Karin Kemper
Acting Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

CONFIRMED AND AGREED:
GOVERNMENT OF CANADA REPRESENTED BY THE MINISTER FOR INTERNATIONAL DEVELOPMENT ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

By: ________________________________ Date: Nov 2, 2015
Name: Dr. Gail Miller
Title: Senior Director of the Caribbean Regional Program and Canadian Director for the Caribbean Development Bank
Office: Department of Foreign Affairs, Trade and Development