March 19, 2015

H.E. Darius Bogdan Valcov  
Minister of Public Finance  
Ministry of Public Finance  
17 Apolodor Street, Sector 5  
Bucharest, Romania

Dear Mr. Minister:

Judicial Reform Project (Loan No. 4811-RO)  
Third Amendment to the Loan Agreement

We refer to the Loan Agreement between Romania (the Borrower) and the International Bank for Reconstruction and Development (the Bank), for the above-referenced Project, dated January 27, 2006, and amended on October 6, 2010 and December 14, 2012 (the Loan Agreement). We also refer to your letter dated February 23, 2015 requesting certain amendments to the Loan Agreement.

We hereby propose to amend the Loan Agreement as follows:

1. In Article I, Section 1.02 the following definition is added (and as a result, the remaining definitions are renumbered to maintain alphabetical order):
   “Implementation Plan” means the Borrower’s plan for the implementation of Project activities, named “Judicial Reform Project, Loan RO 4811, Implementation Plan for 24 Months, March 31st, 2015 - March 31st 2017”, dated February 23, 2015, and referred to in Part A (g) of Schedule 5 to this Agreement, as said plan may be amended from time to time with the agreement of the Bank.”

2. In Article II, Section 2.03 is amended to read as follows (modifications are shown in italics):
   “The Closing Date shall be March 31, 2017, or such later date as the Bank shall establish. The Bank shall promptly notify the Borrower of such later date.”

3. In Schedule 5, Part A, a new paragraph (g) is added to read as follows:
   “(g) Throughout Project implementation, the Borrower shall carry out the Project in accordance with the Implementation Plan, in a manner satisfactory to the Bank.”
Please confirm your agreement with the foregoing, on behalf of Romania, by signing, dating and returning to us the enclosed copy of this letter. The amendment will become effective upon receipt of the countersigned copies of this letter.

Sincerely,

Elisabetta Capannelli
Country Manager
World Bank Romania

AGREED:

ROMANIA

By ATtila Gyorgy
Authorized Representative

Title SECRETARY OF STATE

Date 25 MAR. 2015
Ce:

H.E. Robert Marius Cazanciuc
Minister of Justice
Ministry of Justice
Bucharest-Romania

Attila Gyorgy
Secretary of State
Ministry of Public Finance
Bucharest, Romania

Mr. Liviu Stancu
Secretary of State
Ministry of Justice
Bucharest, Romania

Mr. Marius Badea Tudose
President
Superior Council of Magistracy
Bucharest, Romania

Ms. Boni Florinela Cucu
General Director
Ministry of Public Finance
Bucharest, Romania

Ms. Cornelia Munteanu
Project Manager
Ministry of Justice- DIEFP
Bucharest, Romania

Mr. Frank Heemskerk
Executive Director
The World Bank
Cleared with:
Adrian Fozzard (GGP); Dari Goldstein (LEG)

bcc:  Fozzard, Decker (GGP); Goldstein, Borges (Karen) (LEGLE); Mestnik, Ilic (WFALA); Romania DL; Romania Portfolio Team (ECCRO); CTRLD FO; CTRFD FO; WB Docs