RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing (Transport Sector Project) to the Republic of Ghana

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Ghana (the Recipient) a Credit (the Additional Financing) in an amount equivalent to SDR 16,200,000. The objective of said Additional Financing is to improve mobility of goods and passengers on selected roads through reduction in travel time, reduction in vehicle operating costs and enhanced road safety awareness, all through the provision of additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Transport Sector Project), dated August 14, 2009, between the Republic of Ghana and the Association.

1. The Committee has carefully studied the merits of the proposal to grant such an Additional Financing, and of the purposes to which the proceeds of the Additional Financing are to be applied.

2. The Committee is of the opinion that the project in support of which the proceeds of such Additional Financing are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said Project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends the said project for such additional assistance.

COMMITTEE:

[Signatures]

Dated at Washington, DC
JUN 06 2014

O.S.