Amendment No. 1 to the Administration Arrangement between  
the Government of the United Kingdom of Great Britain and Northern Ireland,  
represented by the Department for International Development and  
the International Bank for Reconstruction and Development and  
the International Development Association concerning  
the Pacific Catastrophe Risk Assessment and Financing Initiative  
Multi-Donor Trust Fund (PCRAFI) (No. TF072622)

1. Reference is made to the Administration Arrangement between the Government of the United Kingdom of Great Britain and Northern Ireland, represented by the Department for International Development ("Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank") concerning the Pacific Catastrophe Risk Assessment and Financing Initiative Multi-Donor Trust Fund (PCRAFI), effective as of July 25, 2016 ("Administration Arrangement").

2. The Bank acknowledges that the Donor will provide a supplemental contribution in the amount of £1,543,000 (one million five hundred forty-three thousand pounds sterling) ("Contribution") for the Trust Fund in accordance with the terms of this amendment ("Amendment").

3. The Bank acknowledges the Donor's preference that the Contribution be used to fund "Capitalization of the PCRAFI Facility" described in Annex 1 of this Administration Arrangement; and the Bank will endeavor to respect this preference; however, it is understood that the Bank cannot ensure that the Contribution will be used for such preference and that the Bank will not have any obligation to the Donor if such preference cannot be achieved.

4. The Donor will deposit the Contribution in accordance with the following schedule and in the currency specified in Section 2 above into such bank account designated by the Bank upon submission of a payment request by the Bank:

   By October 12, 2016 - £1,543,000.

5. When making the deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF072622 (PCRAFI Trust Fund), and the date of the deposit (the "Deposit Instructions"). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

6. All other terms of the Administration Arrangement will remain the same.

7. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

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8. Each of the Donor and the Bank represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

International Bank for Reconstruction and Development
International Development Association

By: [Signature]
Name: VIRGINIA HORScroft
Title: ACTING COUNTRY DIRECTOR
Date: OCTOBER 4, 2016

Government of the United Kingdom of Great Britain and Northern Ireland, represented by the Department for International Development

By: [Signature]
Name: GREGORY P. A. ACOSTA
Title: DEPUTY DIRECTOR, ASIA
Date: OCTOBER 12, 2016