|  |
| --- |
| 75203 v2  **Restructuring** **Status:** **Archived** |
| **Restructuring Type:** **Level two** |
| Last modified on date : 02/06/2013 |

|  |  |
| --- | --- |
| **1. Basic Information** | |
| Project ID & Name | P088165: RO Knowledge Economy |
| Country | Romania |
| Task Team Leader | Arabela Sena Aprahamian |
| Sector Manager/Director | Aurora Ferrari |
| Country Director | Mamta Murthi |
| Original Board Approval Date | 11/29/2005 |
| Original Closing Date: | 06/30/2011 |
| Current Closing Date | 02/28/2013 |
| Proposed Closing Date [if applicable] |  |
| EA Category | C-Not Required |
| Revised EA Category | C-Not Required-Not Required |
| EA Completion Date |  |
| Revised EA Completion Date |  |

|  |  |  |
| --- | --- | --- |
| **2. Revised Financing Plan (US$m)** | | |
| **Source** | **Original** | **Revised** |
| BORR | 0.00 | 8.50 |
| IBRD | 60.00 | 40.40 |
| **Total** | 60.00 | 48.90 |

|  |  |  |
| --- | --- | --- |
| **3. Borrower** | | |
| **Organization** | **Department** | **Location** |
| Ministry of Public Finance |  | Romania |
| Ministry of Finance |  | Romania |

|  |  |  |
| --- | --- | --- |
| **4. Implementing Agency** | | |
| **Organization** | **Department** | **Location** |
| Ministry of Communication and Information Technology |  | Romania |

|  |  |  |
| --- | --- | --- |
| **5. Disbursement Estimates (US$m)** | | |
| **Actual amount disbursed as of 02/07/2013** **37.54** | | |
| **Fiscal Year** | **Annual** | **Cumulative** |
| 2011 | 0.00 | 37.54 |
| 2013 | 2.86 | 40.40 |
|  | **Total** | **40.40** |

|  |  |
| --- | --- |
| **6. Policy Exceptions and Safeguard Policies** | |
| **Does the restructured project require any exceptions to Bank policies?** | N |
|  |  |
|  |  |
| **Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.** | N |

|  |
| --- |
| **7a. Project Development Objectives/Outcomes**  **Original/Current Project Development Objectives/Outcomes** |
| The objective of the Project is to accelerate the participation of knowledge disadvantaged communities in the knowledge-based society and economy in Romania. To this end, the Project will enable the Borrower to implement the National Strategy for the New Economy and Implementation of the Information Society, and the European Union programs related to the information society for all. Specifically, in targeted disadvantaged communities, Local Community e-Networks (LCeNs) would evolve into a daily tool for education, business and public communications with the Government, with increasing private management and financial self-sustainability. |

|  |
| --- |
| **7b. Revised Project Development Objectives/Outcomes** [if applicable] |
|  |