Executive Directors discussed the IDA/IFC/MIGA Country Partnership Framework (CPF) FY16-FY19 for Mali (Report No. 94005-ML). They expressed broad support for the World Bank Group’s (WBG) framework for engagement and its alignment with the Systematic Country Diagnostic (SCD), which confirmed drivers of fragility and binding constraints to poverty reduction and shared prosperity, namely, weak governance, low productive capacity of poor farmers and pastoralists, and exposure to uninsured risks. Directors welcomed that CPF’s areas of focus: (i) improved governance; (ii) creating sustainable economic opportunities, particularly in the agriculture sector, and improving basic services through sustainable infrastructure and connectivity; and (iii) greater resilience.

Directors recognized the risk of continued instability and insecurity and the complexity of policy and implementation actions in support of the peace agreement. They supported an innovative approach to conduct risk analysis and mitigation while building citizen engagement through monitoring and supervision directly involving beneficiaries to increase accountability. Directors supported efforts to harmonize approaches with development partners, including on-the-ground delivery of programs, supervision, and security arrangements for staff given the challenging operating environment. They welcomed the complementary of CPF activities with the Sahel Regional Initiative and other regional approaches that address collective challenges and transformational opportunities.

Directors encouraged WBG support to the core challenges of poverty and fragility, especially programs that expand social protection and insurance, deliver assistance in the poorest regions with internally-displaced people, promote gender equality, and respond to demographic challenges. They noted that efforts for improved public resource management should include decentralized public spending in poor areas.

Directors emphasized the need to foster long-term growth through private sector development. They urged strong coordination among IDA, IFC, and MIGA on the business enabling environment, MSME development to create jobs in the informal sector – particularly for youth - and the IFC—led Joint Investment Plan integrated in the planned Agriculture Value Chain, noting the centrality of agricultural productivity.

Directors stressed the close link between climate change and fragility, welcoming the proposed new programs, including additional financing to the ongoing Emergency Safety Nets Project to strengthen climate change adaptation and the Niger River Program to limit climate change vulnerability shocks. They underscored the importance of addressing Mali’s energy needs, encouraged development of renewable energy potential, and linkages to the Africa Climate Business Plan.

_________________________________
*This summary is not an approved record.