His Excellency
Danilo Astori
Minister of Economy and Finance
Ministry of Economy and Finance
Colonia 1089, 3rd Floor
Montevideo, Uruguay

Re: IBRD Loan 8794-UY (URUGUAY: Additional Financing for the Sustainable Management of Natural Resources and Climate Change Project)
Additional Instructions: Disbursement and Financial Information Letter (DFIL)

Excellency,

I refer to the Loan Agreement between the Oriental Republic of Uruguay (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) for the above-referenced project, dated as of the Signature Date. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may from time to time request withdrawals of Loan Amounts from the Loan Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Bank may specify from time to time by notice to the Borrower. The General Conditions also provide that the Disbursement and Financial Information Letter may specify Project specific financial reporting requirements.

I. Disbursement Arrangements, Withdrawal and Reporting of Loan Proceeds


(i) Disbursement Arrangements

- **Instructions** (Schedule 1). The table provides the disbursement methods which may be used by the Borrower, and conditions, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated

- **Disbursement Deadline Date, DDD (subsection 3.7)**. The DDD is four (4) months after the Closing Date. Any changes to this date will be notified by the Bank.

(ii) Electronic Delivery. Refer to section 10.01 (c) of the General Conditions.
The Bank may permit the Borrower to electronically deliver applications (with supporting documents) through the Bank’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Borrower who are authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Borrower confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Bank's public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits

The Borrower, through MGAP, shall maintain or cause to be maintained a financial management system in accordance with the provisions of Section 5.09 of the General Conditions.

The Borrower, through MGAP, shall prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar semester, interim unaudited financial reports (IFR) for the Project covering the semester, in form and substance satisfactory to the Bank.

The Borrower, through MGAP, shall have the Financial Statements audited in accordance with the provisions of Section 5.09 (b) of the General Conditions. Each audit of the Financial Statements shall cover the period of one fiscal year of the Borrower. The audited Financial Statements for each such period shall be furnished to the Bank not later than six (6) months after the end of such period.

III. Other Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s public website and “Client Connection”. The Bank recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Bank by email at clientconnection@worldbank.org.
If you have any queries in relation to the above, please contact Jose Janeiro, Senior Finance Officer at jjaneiro@worldbank.org, with copy to Renata Pantoja, Finance Analyst at rpantoja@worldbank.org using the above reference.

Yours sincerely,

Jesko S. Hentschel
Country Director
Argentina, Paraguay and Uruguay
Latin America and the Caribbean Region

Attachments
1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)

Cc with copies: Project Management Unit
Ministry of Livestock, Agriculture and Fisheries
Avda. E. Garzón 456 - CP 12900
Montevideo, Uruguay
## Schedule 1: Disbursement Arrangements

### Basic Information

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<thead>
<tr>
<th>Field</th>
<th>Value</th>
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<tbody>
<tr>
<td>Country</td>
<td>Oriental Republic of Uruguay</td>
</tr>
<tr>
<td>[Borrower] [Beneficiary]</td>
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<tr>
<td>Name of the Project</td>
<td>Additional Financing for the Sustainable Management of Natural Resources and Climate Change Project</td>
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### Disbursement Methods and Supporting Documentation

<table>
<thead>
<tr>
<th>Section 2 (**)</th>
<th>Disbursement Methods</th>
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<th>Supporting Documentation</th>
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<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of Records</td>
<td>Subsections 4.3 and 4.4 (**)</td>
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<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Statement of Expenditure – attached form 2</td>
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<tr>
<td>Designated Account:</td>
<td>Yes</td>
<td>Statement of Expenditure – attached form 2</td>
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<tr>
<td>Special Commitments</td>
<td>No</td>
<td>N/A</td>
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### Designated Account (Section 5 and 6 (**) )

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<tr>
<td>Type</td>
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<td>Ceiling</td>
<td>Fixed</td>
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<td>Financial Institution - Name</td>
<td>Banco Central del Uruguay</td>
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<tr>
<td>Currency</td>
<td>USD</td>
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<tr>
<td>Frequency of Reporting, Subsection 6.3 (**)</td>
<td>Quarterly</td>
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<tr>
<td>Amount</td>
<td>5,000,000</td>
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</table>

### Minimum Value of Applications (subsection 3.5)

The Minimum Value of Applications for Reimbursement and Direct Payment USD 800,000 equivalent.

### Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 (**) )

- **Authorized Signatures (Subsection 3.1 and 3.2 (**) )** The form for Authorized Signatories Letter is provided in Attachment 1 of this letter

Banco Mundial
Sector Comercial Norte,
Quadra 02, Lote A,
Edificio Corporate Finance Center 7º andar
70712-900 Brasilia, D.F.
Brazil
Attention: Loan Department

### Additional Information

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The World Bank  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America  

Attention: Mr. Junaid Kamal Ahmad, Country Director  

Re: Loan No. _____-____ (\[Name of the project\])  

I refer to the Loan Agreement (\“Agreement\”) between the International Bank for Reconstruction and Development (the \“Bank\”) and \[name of borrower\] (the \“Borrower\”), dated ________, providing the above Loan. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any \[one\] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal \[and applications for a special commitment\] under this Loan.  

For the purpose of delivering Applications to the Bank, including by electronic means, \[each\] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting \[individually\] \[jointly\], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Bank.  

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to this Agreement.  

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\[1\] Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Bank.  

\[2\] Instruction to the Borrower: Stipulate if more than one person needs to \textit{jointly} sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Bank.  

\[3\] Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.  

\[4\] Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.
[Name], [position] Specimen Signature: _________________

[Name], [position] Specimen Signature: _________________

[Name], [position] Specimen Signature: _________________

Yours truly,

/ signed /

[Position]
<table>
<thead>
<tr>
<th>Item No.</th>
<th>Nombre del Proveedor</th>
<th>Breve descripción del Gasto</th>
<th>Revisión previa del Contrato</th>
<th>Si o no?</th>
<th>Contrato N°</th>
<th>Moneda y Monto del Contrato</th>
<th>Número de la Factura</th>
<th>Fecha del Pago</th>
<th>100% Monto Pagado al Proveedor</th>
<th>% Admitible por BCRF</th>
<th>Monto Admitible (Col 9 x 10)</th>
<th>Tasa de Cambio</th>
<th>Fecha Débito</th>
<th>Cuenta Designada</th>
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**CUENTA DESIGNADA SOLAMENTE**

**TOTAL HOJA 1**