Project Agreement

(IDF Grant for Capacity Development for Evidence-Based Land and Agricultural Policy-Making Project)

between

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

and

NGO KYIV ECONOMICS INSTITUTE

Dated October 30, 2014
PROJECT AGREEMENT


The World Bank and KEI hereby agree as follows:

ARTICLE I
STANDARD CONDITIONS; DEFINITIONS

1.01. The Standard Conditions (as defined in the Grant Agreement) constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the Grant Agreement or the Standard Conditions.

ARTICLE II
PROJECT

2.01. KEI declares its commitment to the objectives of the Project. To this end, KEI shall carry out the Project in accordance with the provisions of Article II of the Standard Conditions, and shall provide promptly as needed, the funds, facilities, services and other resources required for the Project.

2.02 KEI represents, by entering into this Agreement, that it is authorized to enter into this Agreement and to carry out the Project in accordance with the terms and conditions set forth or referred to in this Agreement.

2.03. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the World Bank and KEI shall otherwise agree, KEI shall implement the Project in accordance with the provisions of the Schedule to this Agreement.

ARTICLE III
REPRESENTATIVE; ADDRESSES

3.01. The KEI’s Representative is Ms. Ivanna Kurtyk, Administrative Director.

3.02. The World Bank’s Address is:

International Bank for Reconstruction and Development
1818 H Street, NW
Washington, DC 20433
United States of America

Cable: INTBAFRAD
Telex: 248423(MCI) or 64145(MCI)

3.03. The KEI’s address is:
AGRED at Kyiv, Ukraine, as of the day and year first above written.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: 

Authorized Representative

Name: Tamara Shulikha

Title: Acting Country Director

NGO Kyiv Economics Institute
1 Ivana Mazepy Str.
01010, Kyiv
Ukraine
Tel.: (38-044) 492-80-12
Fax: (38-044) 492-80-11

Tel.: (+38-044) 492-80-12
Fax: (+38-044) 492-80-11

NGO KYIV ECONOMICS INSTITUTE

Authorized Representative

Name: Hanna Kurtyk

Title: Administrative Director
SCHEDULE

Execution of the Project

Section I. Implementation Arrangements

A. Institutional Arrangements

1. Within 1 (one) month of the effectiveness of the Grant Agreement, KEI shall establish a Working Group, with terms of reference acceptable the Bank, and which Working Group shall include the Project Chief Economist and Project Administrative Director.

2. KEI shall take all action, including the provision of funds, facilities, services and other resources, necessary or appropriate for the carrying out of the Project, including provision of office facilities, training facilities, accounting and information technology (“IT”) support in an amount estimated not to exceed seventy six thousand United States Dollars ($76,000).

B. Anti-Corruption

1. KEI shall ensure that the Project is carried out in accordance with the provisions of the “Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Grants and IDA Credits and Grants", dated October 15, 2006 and revised in January 2011 ("Anti-Corruption Guidelines").

Section II. Project Monitoring, Reporting and Evaluation

A. Project Reports; Completion Report

1. KEI shall monitor and evaluate the progress of the Project and prepare Project Reports in accordance with the provisions of Section 2.06 of the Standard Conditions and on the basis of indicators acceptable to the World Bank. Each Project Report shall cover the period as shall be indicated in the World Bank’s request and shall be furnished to the World Bank not later than one month after the date of such request.

2. KEI shall, upon the World Bank’s request, prepare the Completion Report in accordance with the provisions of Section 2.06 of the Standard Conditions. The Completion Report shall be furnished to the World Bank not later than five (5) months after the Closing Date.

B. Financial Management; Financial Reports; Audits

1. KEI shall ensure that a financial management system is maintained in accordance with the provisions of Section 2.07 of the Standard Conditions.

2. KEI shall ensure that interim unaudited financial reports for the Project are prepared and furnished to the World Bank not later than forty-five (45) days after the end of each six months, covering this period, in form and substance satisfactory to the World Bank.

3. KEI shall have its Financial Statements for the Project audited in accordance with the provisions of Section 2.07 (b) of the Standard Conditions. Each audit of the Financial Statements shall cover the period of one fiscal year of KEI. The audited Financial Statements for each such period shall be furnished to the World Bank not later than six (6) months after the end of such period.

Section III. Procurement

All goods and services required for the Project and to be financed out of the proceeds of the Grant shall be procured in accordance with the provisions of Sections 2.06 of the Grant Agreement.