Mr. Takeshi Okubo  
Ambassador for Palestinian Affairs  
Representative of Japan to Palestine

Modification to the Administration Arrangement between  
the Government of Japan and the International Bank for Reconstruction and  
Development and the International Development Association regarding  
the Palestinian Recovery and Development Plan Multi-Donor Trust Fund (TF071607)

Dear Mr. Okubo:

We refer to the Administration Arrangement dated February 28, 2013 between the Government of Japan (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), regarding the Palestinian Recovery and Development Plan Multi-Donor Trust Fund (PRDP-TF) (TF071607) (the “Trust Fund”) effective as of February 28, 2013, as modified (the “Administration Arrangement”).

We are pleased to inform you that the Bank proposes to modify the Administration Arrangement as follows:

1. Section 10.1 of the Annex to the Administration Arrangement will be deleted and replaced with the following:

   “10.1 It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Arrangement by August 1, 2020. The Bank will only disburse the Contribution funds for the purposes of this Arrangement after such date with the written approval of the Donor.”

All other terms of the Administration Arrangement will remain the same.

The Bank will disclose this Modification in accordance with the Bank’s Policy on Access to Information. By entering into this Modification, the Donor consents to such disclosure.

This letter will constitute a Modification to the Administration Agreement between the Donor and the Bank. Please confirm your acceptance to the foregoing on behalf of the Donor by signing and dating two originals, retaining one original for your records and returning the other original to the Bank.

This Modification will only commence when the Bank has received a reply in writing from the Donor to the PRDP-TF, indicating the Donor’s confirmation of the Modification. The terms of this Modification will commence on the latest date countersignature of this Modification. The Bank will promptly notify the Donors when the Modification becomes effective.
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature] Date: July 19th, 2017

Name: Marina Wes
Title: Country Director

THE GOVERNMENT OF JAPAN

By: [Signature] Date: July 23rd, 2017

Name: Mr. Takeshi Okubo
Title: Ambassador for Palestinian Affairs
Representative of Japan to Palestine