Mr. M Musharraf Hossain Bhuiyan  
Secretary  
Economic Relations Division  
Ministry of Finance  
Block 8, Room 3  
Sher-e-Bangla Nagar  
Dhaka

Dear Mr. Bhuiyan:

Additional Financing for Social Investment Program Project (Credit No. 4450-BD): 
Amendment to the Financing Agreement

We refer to the Financing Agreement between the People’s Republic of Bangladesh (the Recipient) and the International Development Association (the Association) for the Additional Financing for Social Investment Program Project (the Project), dated July 31, 2008, as amended (the Agreement) and to the letter dated May 5, 2011 cancelling SDR 24,700,000 (US$ 40 million equivalent) from the Unwithdrawn Financing Balance of the Credit. We also refer to the letter dated March 2, 2011 of Mr. A.H.M. Jahangir, Senior Assistant Chief, Economic Relation Division, Ministry of Finance, requesting the amendment of the Agreement.

We are pleased to inform you that, after due consideration, the Association agrees to amend the table in paragraph 2 of Section IV.A of Schedule 2 to the Agreement as set forth in the Annex to this letter of amendment.

Except as specifically amended by this letter of amendment, all other provisions of the Agreement shall remain unchanged and in full force and effect.

Unless the context otherwise requires or unless otherwise defined in this letter of amendment, all capitalized terms used in this letter of amendment shall have the same meanings assigned to them in the Agreement.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us.

Upon receipt by the Association of the copy of this letter of amendment duly countersigned by the authorized representative of the Recipient, the above amendment to the Agreement shall become effective as of the date of countersignature.

Sincerely

INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/: Ellen Goldstein  
Ellen Goldstein  
Country Director
AGREED:
PEOPLE’S REPUBLIC OF BANGLADESH

By: /s/ Arastoo Khan
    Authorized Representative

Name: (Arastoo Khan)
    Additional Secretary
Title: Economic Relations Division
    Ministry of Finance
Date: June 22, 2011

cc: Mr. Md. Shafiquur Rahman Patwary, Secretary, Bank and Fin. Inst. Div, Ministry of Finance
Annex

Revised Withdrawal Schedule

<table>
<thead>
<tr>
<th>Category</th>
<th>Revised allocation after cancellation</th>
<th>Proposed change +/-</th>
<th>New allocation</th>
<th>% of Expenditures to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Sub-grants for Sub-projects under Part C</td>
<td>4,454,853.86</td>
<td>(89,086.00)</td>
<td>4,365,767.86</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Services for partnership with private sector under Part D</td>
<td>00.00</td>
<td>00.00</td>
<td>00.00</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Goods, including vehicles and equipment</td>
<td>283,720.60</td>
<td>114,032.00</td>
<td>397,752.60</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Services, including POs, audit and training</td>
<td>677,070.12</td>
<td>(61,114.38)</td>
<td>615,955.74</td>
<td>100%</td>
</tr>
<tr>
<td>(5) Incremental Staff salaries and Operating Costs</td>
<td>584,355.42</td>
<td>36,168.38</td>
<td>620,523.80</td>
<td>100%</td>
</tr>
<tr>
<td>Subtotal</td>
<td>6,000,000.00</td>
<td>00.00</td>
<td>6,000,000.00</td>
<td></td>
</tr>
<tr>
<td>Canceled as of April 28, 2011</td>
<td>24,700,000.00</td>
<td></td>
<td>24,700,000.00</td>
<td></td>
</tr>
<tr>
<td>Original Financing Amount</td>
<td>30,700,000.00</td>
<td></td>
<td>30,700,000.00</td>
<td></td>
</tr>
</tbody>
</table>