Amendment No. 3 to the Administration Agreement between the Royal Ministry of Foreign Affairs of the Government of Norway and the International Development Association regarding the Norway West Bank and Gaza Support Single-Donor Trust Fund (TF072989 Parallel to Original TF No. TF072213)

1. Reference is made to the Administration Agreement between the Royal Ministry of Foreign Affairs of the Government of Norway (the “Donor”), and together with the International Development Association (collectively, the “Bank”) regarding the Norway West Bank and Gaza Support Single-Donor Trust Fund (the “Trust Fund”) (TF072213) effective as of June 20, 2014 (the Administration Agreement”), as amended.

2. The Donor and the Bank agree to the following amendments to the Administration Agreement:

(a) Section 6.1 of Annex 2 to the Administrative Agreement shall be deleted and replaced with the following:

“It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2018 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration (other than returns to Donors) after such a date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: _____________________________
Name: Mariagules
Title: Country Director
Date: Feb 5, 2018

THE NORWEGIAN MINISTRY OF FOREIGN AFFAIRS

By: _____________________________
Name: UNNI RENMBOLL
Title: Deputy Representative
Date: Feb 5, 2018