Mr. Cesare De Montis  
Head of Delegation  
Delegation of the European Union to the Kyrgyz Republic  
21 Erkindik Blvd.  
Bishkek 720040  
Kyrgyz Republic

Amendment to the Administration Agreement between the European Community (EC) and the International Bank for Reconstruction and Development and the International Development Association concerning the reduction of financing to the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic (TF071328)

November 7, 2014

Dear Mr. De Montis:

1. We refer to the above-referenced Trust Fund Administration Agreement (the “Agreement”) between the EC (“Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”), dated November 26, 2009, as subsequently amended, concerning the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic (“Trust Fund”).

2. We also refer to the meeting of the Project Board held on June 10, 2014 in Bishkek, the Kyrgyz Republic, and recent discussions between the Bank and the Donor, where the Donor confirmed the reduction of its contribution to the trust fund. It is agreed that:

(a) With regard to the reduction in the amount of the contribution, Sections 3.01 and 3.02 of the Agreement shall read as follows:

“Section 3.01. The budget of the trust fund is estimated to be EUR five million seven hundred and sixty nine thousand and nine hundred and forty six (EUR 5,769,946) as set forth in Annex IV.

Section 3.02. The Commission undertakes to finance EUR two million one hundred thousand (EUR 2,100,000) for the trust fund.”

(b) In addition, the payment schedule under Article 4 of the Administration Agreement shall be replaced with the following:
Advance payment upon signing this agreement: EUR 1,400,000.

Intermediate payment (as per initial agreement) and Final payment (as per this amendment) before March 1, 2014: EUR 700,000.

(Subject to the provisions of the General Conditions)

Please confirm your agreement to the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Saroj Kumar Jha
Regional Director
Central Asia

CONFIRMED AND AGREED:

By: JOHANNES MADSEN
Name: JOHANNES MADSEN
Title: HEAD OF OPERATIONS
Date: 21/11/2014
## ANNEX 4 OF THE FRAMEWORK AGREEMENT

### INDICATIVE BUDGET FOR THE PROJECT

<table>
<thead>
<tr>
<th>Disbursement Schedule</th>
<th>USD---</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>Total</th>
<th>Equivalent</th>
<th>EURO Equivalent</th>
</tr>
</thead>
<tbody>
<tr>
<td>SECO (USD)</td>
<td>570,000</td>
<td>570,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SIDA (Kroner)</td>
<td>649,022</td>
<td>649,022</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DFID (Sterling)</td>
<td>1,649,000</td>
<td>793,250</td>
<td>1,506,251</td>
<td>3,948,501</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EU (Euro)</td>
<td>2,023,000</td>
<td>-</td>
<td>-</td>
<td>945,910</td>
<td>2,968,910</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,891,022</td>
<td>-</td>
<td>793,250</td>
<td>-</td>
<td>2,452,161</td>
<td>8,136,433</td>
<td>5,769,946</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1 Pound = USD 1.65  
1 Euro = USD 1.41014