SIXTH SUPPLEMENTARY AGREEMENT TO THE CARBON FUND PARTICIPATION AGREEMENT FOR AN ADDITIONAL CONTRIBUTION

between

Government of Germany
("Tranche B Carbon Fund Participant")

and

International Bank for Reconstruction and Development ("IBRD")
acting as Trustee ("Trustee") for the Carbon Fund of the
Forest Carbon Partnership Facility ("Carbon Fund")


3. Unless defined otherwise herein, capitalized terms used in this sixth Supplementary Agreement to the Carbon Fund Participation Agreement for an Additional Contribution ("Sixth Supplementary Agreement") shall have the meaning ascribed to them in the Carbon Fund Participation Agreement.

4. The Tranche B Carbon Fund Participant, through the Federal Ministry for Economic Cooperation and Development, hereby agrees to make an Additional Contribution in the amount of one hundred and twenty-five million Euros (€ 125,000,000) to Tranche B of the Carbon Fund ("Additional Contribution"), of which twenty-five million Euros (€25,000,000) of the Additional Contribution to be made in 2019 is subject to legislative appropriation.

5. The Additional Contribution shall be made in accordance with the following schedule:

i. € 25,000,000 by December 31, 2017

ii. € 50,000,000 by December 31, 2018

iii. € 50,000,000 by December 31, 2019

6. The Tranche B Carbon Fund Participant will deposit this Additional Contribution in the currency specified in paragraph 4 above into such bank account designated by the Trustee upon submission of a payment request by the Trustee.

7. When making the deposit, the Tranche B Carbon Fund Participant shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment
message, information indicating: the amount paid, that the payment is made by Tranche B Carbon Fund Participant for TF072649 (Tranche B of the Carbon Fund), and the date of the deposit. In addition, the Tranche B Carbon Fund Participant shall provide a copy of its deposit instruction to the Bank's Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1-202-614-1315. Upon receiving the Additional Contribution in Euro, the Trustee shall arrange for converting such contribution from Euros to US Dollars and deposit the US Dollar amount in Tranche B of the Carbon Fund. The exchange rate for converting Euros to US Dollars will be the rate obtained by the Trustee on the date the Additional Contribution is converted from Euros into US Dollars and deposited into Tranche B of the Carbon Fund.

8. The Parallel Account, including with respect to the Additional Contribution funds and any other funds contributed thereto, will be governed by the terms of the Carbon Fund Participation Agreement, as such terms may be amended from time to time.

9. The Tranche B Carbon Fund Participant herewith repeats all representations and warranties made in Article VIII of the Carbon Fund Participation Agreement and warrants that these are still true and accurate as of the date of its signature of this Sixth Supplementary Agreement.

10. The Trustee will disclose this Sixth Supplementary Agreement in accordance with the World Bank's Policy on Access to Information. By entering into this Sixth Supplementary Agreement, the Tranche B Carbon Fund Participant consents to such disclosure.

11. This Sixth Supplementary Agreement shall become effective upon execution by parties thereto.

12. Upon effectiveness, this Sixth Supplementary Agreement shall become an integral part of the Carbon Fund Participation Agreement. Unless expressly amended or modified by this Sixth Supplementary Agreement, all other terms and conditions in the Carbon Fund Participation Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed this Fifth Supplementary Agreement on the date set forth below.

GOVERNMENT OF GERMANY,
THROUGH THE FEDERAL MINISTRY FOR
ECONOMIC COOPERATION AND
DEVELOPMENT

By: [Signature]
Authorized Representative

Name: Dr. Friedrich Kitschelt
Title: State Secretary

Date: 24. November 2017
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
AS TRUSTEE OF THE CARBON FUND OF THE FOREST CARBON PARTNERSHIP
FACILITY

By: __________________________

Authorized Representative

Name: Marc Sadler
Title: Manager, Climate Funds Management
Date: 17 November, 2017