January 31st, 2013

His Excellency Mohamed Ali Soilihi
Vice President in charge of the Ministry of Finance, Economy, Budget,
Investment and Foreign Trade in charge of Privatization
Moroni, COMOROS

Excellency:

Re: Union of the Comoros: JSDF Grant for Comoros Coastal Resources Co-
Management for Sustainable Livelihood Project (JSDF Grant No. TF098850)
Amendment to the Grant Agreement

We refer to the Grant Agreement (the “Agreement”), dated March 16, 2012, for the
above-mentioned Project, between the Union of the Comoros (the “Recipient”) and the
International Development Association (the “World Bank”). Pursuant to the understanding
reached between the Recipient and the World Bank to modify the Agreement, we are pleased to
inform you that the World Bank proposes to amend the Agreement as follows:

1. The table in Section 3.01 of the Annex to the Agreement is deleted in its entirety and
replaced by the following table:

<table>
<thead>
<tr>
<th>“Category”</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, consultants’ services, Training and Operating Costs for the Project, other than for Part 3(a)</td>
<td>1,549,400</td>
<td>100%</td>
</tr>
<tr>
<td>(2) (i) Goods, works, consultants’ services, Training and Operating Costs for Part 3(a) of the Project; and (ii) Sub-grants under Part 3(a) of the Project for goods, works, consultants’ services, Training and Operating Costs</td>
<td>1,080,000 + 100,000 = 1,180,000</td>
<td>100% of amounts disbursed</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>2,729,400</td>
<td></td>
</tr>
</tbody>
</table>
2. Section 3.02 of the Annex to the Agreement is amended by inserting a new paragraph (c) to read as follows:

“(c) for payment under Category (2), unless the Subsidiary Agreement has been executed on behalf of the Recipient and the FADC.”

3. Section 3.03 of the Annex to the Agreement is amended to read as follows:

“3.03. Withdrawal Period. The Closing Date referred to in Section 3.06 (c) of the Standard Conditions is four years after the date of countersignature of this Agreement by the Recipient.”

All other provisions of the Agreement, as amended hereby, shall remain in full force and effect.

Please confirm your agreement to the amendment by countersigning, dating and returning to us the enclosed copy of this letter, while keeping one original for your records.

This amendment shall become effective as of the date of countersignature of this letter.

Sincerely,

Halef Z. Bridi
Country Director for Comoros
Africa Region

CONFIRMED AND AGREED:

UNION OF THE COMOROS

By: [Signature]
Date: 05/02/13

Name: Mohamed Ali Soilihi
Title: Vice-President