May 23, 2017

Mrs. Kemi Adeosun
Honorable Minister of Finance
Federal Ministry of Finance
Finance Headquarters
Central Business District
Abuja, FCT Federal Republic of Nigeria

Re: IDA Financing 50220-NG (State Employment and Expenditure for Results Project)
First Amendment to the revised disbursement letter dated April 16, 2013

Additional Instructions: Disbursement

Excellency:

I refer to the Finance Agreement ("Agreement") between the Republic of Nigeria ("Recipient") and the International Development Association ("the Association"), for the above-referenced project dated April 16, 2013. I also refer to the First Amendment of this Disbursement Letter dated September 26, 2016 and the Omnibus Amendment dated April 12, 2017. The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of Financing 50220-NG ("Financing"). This amendment to the letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

The purpose of this First Amendment is to add a new Designated Account to be managed by the Federal Ministry of Finance and related instructions related to the management of this new Designated Account. The related sections of the Disbursement letter are amended as follows:

II. Withdrawal of Grant Proceeds

(vi) Advances

- **Type of Designated Accounts (subsection 5.3):** Designated Account (F) to be managed by Federal Ministry of Finance: Segregated
- **Currency of Designated Accounts (subsection 5.4):** US Dollars
- **Financial Institution at which the Designated Accounts will be opened (subsection 5.5):** Central Bank of Nigeria
- **Ceiling (subsection 6.1):** Variable based on 6 months expenditure forecast

All other provisions and attachment in the original Disbursement Letter, the First Amendment and the Omnibus Amendment as referred above, shall remain in force and effect.
If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at WFALA-AFR@worldbank.org using the above reference.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Faly Diallo
Finance Officer
Loan Operations