OFFICIAL DOCUMENTS

September 10, 2018

H.E. Ms. Ingrid Olga Ghislaine Ehouka-Babackas
Minister of Planning, Statistics and Regional Integration
Ministry of Planning, Statistics and Regional Integration
Brazzaville, Republic of Congo

Honorable Minister:

Subject: JSDF Grant No. TF0A5775
Support for Promotion of Sustainable Livelihoods in the Pool Department Project
Reinstatement of Grant Agreement, Extension of Effectiveness Deadline and Declaration of Effectiveness

We refer to the Grant Agreement ("Grant Agreement") between the Republic of Congo ("Recipient") and the International Development Association ("World Bank"), dated February 12, 2018 for the Support for Promotion of Sustainable Livelihoods in the Pool Department Project. We also refer to your letter dated June 29, 2018 requesting an extension of the effectiveness deadline of the Grant Agreement and confirming the preparation and adoption of the Operational Manual, and your letter dated July 24, 2018 requesting the reinstatement of the Grant Agreement.

As you are aware, the Grant Agreement requires that a condition be met before being declared effective (per Section 4.01 thereof). Furthermore, the Grant Agreement terminates if it has not entered into effect by the date falling 90 days after its signature ("Effectiveness Deadline") pursuant to Section 4.03 of the Grant Agreement. It appears that on the Effectiveness Deadline of May 12, 2018, the condition remained outstanding. As a result, the Grant Agreement has terminated. In order to remedy this situation, the World Bank and the Recipient will need to agree to reinstate the Grant Agreement.

Based on the above, we are pleased to inform you that the World Bank hereby proposes to reinstate the Grant Agreement and extend the Effectiveness Deadline.

Accordingly, the World Bank proposes the following:

1. To reinstate the Grant Agreement as of its original date of signature of February 12, 2018; and

2. To amend and replace Section 4.03 of the Grant Agreement in its entirety to read as follows:

"4.03 Termination for Failure to Become Effective. This Agreement and all obligations of the parties under it shall terminate if it has not entered into effect by September 30, 2018, unless the World Bank, after consideration of the reasons for the delay, establishes a later date for the purpose of this Section. The World Bank shall promptly notify the Recipient of such later date."

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All other provisions of the Grant Agreement, except as amended herein, shall remain in full force and effect.

Please confirm your agreement to the foregoing, on behalf of the Recipient, by countersigning and dating this letter in the space provided below. This letter shall be executed in two counterparts, each of which shall be an original and one of which shall be returned to us.

Upon receipt of said countersigned counterpart of this letter, the provisions set forth in this letter shall become effective as of the date of its countersignature by the Recipient’s authorized representative.

Also, we are pleased to notify you that the World Bank accepts the evidence furnished in fulfillment of the condition precedent to effectiveness of the Grant Agreement. Consequently, the Grant Agreement becomes effective today, September 10, 2018.

Sincerely,

Jean-Christophe Carrel
Country Director for the Republic of Congo
Africa Region

AGREED:

REPUBLIC OF CONGO

By

Authorized Representative

Name

Ministre des Finances et du Budget

Title

Date