TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing of the Third Rural Sector Support Project to the Republic of Rwanda

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Rwanda an additional credit in an amount equivalent to SDR 10,400,000. The purpose of said additional credit is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Credit Number 5064-RW), dated March 26, 2012, between the Republic of Rwanda and the Association.

1. The Committee has carefully studied the merits of the proposal to extend such an additional financing, and of the purpose to which the proceeds of the additional financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such additional financing are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Rwanda and is of high developmental priority in the light of the needs of the Republic of Rwanda.

3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.
COMMITTEE

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Nominee selected by the Governor for the Republic of Rwanda

[Signature]
Regional Vice President
Africa

Dated at Washington, D.C.

March 5, 2014