Mr. Minister of Economy, Planning and Regional Development  
Ministry of Economy, Planning and Regional Development  
Yaounde, Republic of Cameroon  

March 6th, 2013

Re: IDA Credit 4612-CM (Agricultural Competitiveness Project) Additional Instructions:  
Disbursement – Second Restatement

I refer to the Financing Agreement between the International Development Association (the “Association”) and Republic of Cameroon (the “Recipient”) for the above-referenced project, dated September 16, 2009. The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of Financing 4612-CM (“Financing”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is a Second Restatement of the Disbursement Letter dated October 6, 2009 for the above referenced project restating Section II (vi) to raise the ceiling of Designated Account (“A”) to CFAF 5 billion. The new ceiling will be effective from the date of this letter... All other provisions of the Disbursement Letter dated October 6, 2009 except as amended, shall remain in force and effect.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Financing is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Financing:

- Reimbursement
- Advance
- Direct Payment
- Special Commitment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Financing Agreement. Any changes to this date will be notified by the Association.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Disbursement Condition(s) in Section IV.B of Schedule 2 to the Financing Agreement.
II. Withdrawal of Financing Proceeds

(i) Authorized Signatures (subsection 3.1). Applications for this Financing will be signed by the official(s) authorized to sign Applications as indicated in your letter of 25 February 2010 or any amendments thereto.

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:

The World Bank
4 Fricker Road
Illovo 2196
Johannesburg, Republic of South Africa
Attention: Loan Department

(iii) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications is 20% of the Designated Account ceiling specified below.

(iv) Advances (sections 5 and 6).

- Type of Designated Account[s] (subsection 5.3): 2 Segregated Accounts
  - DA-A will be used for all other project expenditures except Sub-component 1.1
  - DA-B will be used for expenditures related to Sub-component 1.1 (Part A.1 of the Project) – Category(1)

- Currency of Designated Account[s] (subsection 5.4): CFA Francs

- Financial Institution at which the Designated Accounts is Opened (subsection 5.5): Banque Internationale du Cameroun pour l’Epargne et le Credit (DA-A) and Banque Internationale du Cameroun pour l’Epargne et le Credit (DA-B)

- Ceiling (subsection 6.1):
  - DA-A CFAF 5 billion
  - DA-B CFAF 550 million

III. Reporting on Use of Financing Proceeds

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- For requests for Reimbursement:
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts valued at: US$ 300,000 equivalent or more for works; US$100,000 equivalent or more for goods, US$200,000 equivalent or more for services of consulting firms, and US$50,000 equivalent or more for individual consultants.
  - Customized Statement of Expenditure in the form attached (Attachment 2) for expenditures related to Category (4) (Sub-grants)
  - Statement of Expenditure in the form attached (Attachment 3) for all other expenditures / contracts; and
- List of payments against contracts that are subject to the World Bank’s prior review, in the form attached (Attachment 4)

- **For reporting eligible expenditures paid from the Designated Account:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts valued at: US$ 300,000 equivalent or more for works; US$100,000 equivalent or more for goods, US$200,000 equivalent or more for services of consulting firms, and US$50,000 equivalent or more for individual consultants.
  - Customized Statement of Expenditure in the form attached (Attachment 2) for expenditures related to Category (4) (Sub-grants)
  - Statement of Expenditure in the form attached (Attachment 3) for all other expenditures / contracts; and
  - List of payments against contracts that are subject to the World Bank’s prior review, in the form attached (Attachment 4)

- **For requests for Direct Payment:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

(ii) **Frequency of Reporting Eligible Expenditures Paid from the Designated Account** (subsection 6.3):
  - monthly

**IV. Other Important Information**


From the Client Connection website, you will be able to download Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information.

If you have any queries in relation to the above, please contact Ms. Aissatou Diallo, Finance Officer at LOA-AFR@worldbank.org using the above reference.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Gregor Binkert
Country Director, Cameroon
Africa Region

Attachments remain valid as per original Disbursement Letter
Copy: - Minister of Agriculture and Rural Development
- Minister of Livestock, Fisheries and Animal Husbandry
- M. Toussi, National Coordinator for Cameroon Agricultural Competitiveness Project
< paca_ucep@yahoo.fr>
Bcc: G. Binkert, c. Sjetnan, M. Ahmed, J. Edima, H. Ndjebet (AFCCI); O. Godron, K. Diaby (AFCCM); I. Anderson, V. Layrol (AFTSN); S. Kodderitzsch, M. Sene, M. C. Fundi, G. E. Mafougong, A. Nchare (AFTAR2); N. Nwogu (LEGAF); A. Diallo, P. Diop (CTRLA); E. Adda, O. Megnan Kolie (AFTFM); K Messan, M. Ndiaye (AFTPC); WBdocsfiles