December 09, 2010

Dr. Klaus Müller
First Vice President
East and West Africa
KfW
Palmengartenstr. 5-9
60325 Frankfurt
GERMANY

Second Amendment to Trust Fund Administration Arrangement between Kreditanstalt für Wiederaufbau and the International Development Association concerning the Liberia Reconstruction Trust Fund
(Trust Fund Number TF070859)

Dear Sir,

We refer to the Trust Fund Administration Arrangement between the Kreditanstalt für Wiederaufbau (KfW) (the “Donor”) and the International Development Association (“IDA”) for the Liberia Reconstruction Trust Fund (“LRTF”), signed by IDA on April 10, 2008, and countersigned by KfW on April 21, 2008, as amended to date (the “Arrangement”). We also refer to our discussions whereby the Donor has agreed to provide additional Euro 25,000,000 as their additional contribution towards the LRTF activities.

Therefore, in order to receive this additional contribution by IDA, we propose to amend the Arrangement in respect of the provisions below:

1. Paragraph 1 of the Arrangement is amended to read as follows:

“1. We are pleased to acknowledge on behalf of the International Development Association (“IDA”) that the Republic of Liberia (“RoL”) by the Financing Agreements concluded between RoL and KfW (“Financing Agreement”) has authorized KfW (the "Donor") to make available as a grant the sum of thirty four million Euro (Euro 34,000,000) (the "Contribution") for the Liberia Reconstruction Trust Fund ("LRTF"). Other donors are also expected to contribute to this trust fund on the terms and conditions specified in the Annexes to this Trust Fund Administration Arrangement ("Arrangement")."

2. Paragraph 4 of the Arrangement is amended to read as follows:

“4. The Donor will deposit the additional Contribution into such bank account designated by IDA following countersignature of this Arrangement by the Donor in an amount of Euro 25 million. The parties to this agreement acknowledge that the Donor has already made a payment in the amount of Euro 9 million to the above mentioned account according to the Financing Agreement dated March 26, 2008.”
3. All other provisions of the Arrangement, except amended herein, shall remain in full force and effect.

4. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two enclosed originals, retaining one original for your records and returning the other to IDA. Upon receipt by IDA of the copy of this Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Ohene Owusu Nyanin

_________________________
Ohene Owusu Nyanin
Country Manager for Liberia
Africa Region

CONFIRMED AND AGREED:

Kreditanstalt für Wiederaufbau
(KfW)

/s/ Dr. Klaus Müller       /s/ Carla Berke
Dr. Klaus Müller           Carla Berke
First Vice President       Division Chief
East and West Africa       Sector and Policy Division Governance

Date: ___________________

December 14, 2010
Cleared by and CC: M. Nadeem (LEGAF); Venkat (TACT)