H.E Hazrat Omar Zakhilwal  
Minister of Finance  
Ministry of Finance  
Kabul  
Islamic Republic of Afghanistan

Re: Afghanistan Reconstruction Trust Fund Grant Agreement (TF093962)  
Second Education Quality Improvement Project (EQUIP II)  
Fifth Amendment

Excellency,

I refer to the Afghanistan Reconstruction Trust Fund Grant Agreement dated April 14, 2009 (the “Grant Agreement”) between the Islamic Republic of Afghanistan (the “Recipient”) and the International Development Association, in its capacity as the administrator of the Afghanistan Reconstruction Trust Fund (the “ARTF”) for the Second Education Quality Improvement Project (“EQUIP-II” or the “Project”), as amended and reinstated on August 15, 2012 (“Amended and Restated Afghanistan Reconstruction Trust Fund”).

I further refer to: (a) the proposal approved on June 12, 2012 by the ARTF’s Management Committee, providing additional funds for the financing of EQUIP-II in the amount of two hundred fifty million United States Dollars (US$250,000,000), of which a first tranche in the amount of one hundred twenty five million United States Dollars (US$125,000,000) was allocated pursuant to the Amended and Restated Afghanistan Trust Fund Grant Agreement; and (b) you letter of request dated January 18, 2014 requesting the International Development Association to extend the Closing Date.

I am therefore pleased to propose that the Amended and Restated Afghanistan Trust Fund Grant Agreement be amended as follows:

(a) Section 3.01 of the Amended and Restated Afghanistan Trust Fund Grant Agreement is hereby amended to read:

“The Administrator agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to four hundred eight million United States Dollars ($408,000,000) (the “Grant”) to assist in the financing the Project; said aggregate amount consists of a grant of one hundred fifty eight million United States Dollars (US$158,000,000) extended through the Original Grant Agreement, and an additional grant, split in two
tranches, of one hundred twenty five million United States Dollars (US$125,000,000) each.”

(b) The table in paragraph A.1 of Section IV of Schedule 2 to the Amended and Restated Afghanistan Trust Fund Grant Agreement is hereby amended to read:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (Expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (Inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, consultants’ services, School Grants, training and Incremental Operating Costs* for the Project</td>
<td>406,500,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Girl Retention Cash Grants</td>
<td>1,500,000</td>
<td>100% of amounts disbursed</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>408,000,000</td>
<td></td>
</tr>
</tbody>
</table>

(c) Section IV.B.2. of Schedule 2 is hereby amended and replaced to read in its entirety as follows:

“The Closing Date is August 15, 2015.”

Unless the context otherwise required, and except where otherwise defined in this amendment letter, all capitalized terms contained herein shall have the meaning given to them in the Amended and Restated Afghanistan Trust Fund Grant Agreement.

All terms and conditions of the Amended and Restated Afghanistan Trust Fund Grant Agreement that have not been amended pursuant to this amendment letter shall remain unchanged and in full force and effect.

Please confirm your agreement to the amendment set out above by signing, or arranging for an authorized representative of the Recipient to sign, the form of confirmation set out below, returning one fully executed original of this amendment letter to us at your earliest convenience and retaining one original for your records. Upon receipt by the International Development Association of this countersigned copy, this amendment shall become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION
(acting as Administrator of the Afghanistan Reconstruction Trust Fund)
AGREED:

ISLAMIC REPUBLIC OF AFGHANISTAN

Signature: 
Name: Hazrat Omar Zakhilwal
Title: Minister of Finance
Date: 8/4/2014