Amendment No. 5 to the Administration Agreement between the Republic of Austria, represented by the Austrian Ministry of Finance and the International Bank for Reconstruction and Development and the International Development Association concerning the Road to Europe Program for Accounting Reform and Institutional Strengthening (REPARIS) Multi-Donor Trust Fund (TF071151)

1. Reference is made to the Administration Agreement between the Republic of Austria, represented by the Austrian Ministry of Finance (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Road to Europe Program for Accounting Reform and Institutional Strengthening Multi-donor Trust Fund No. 071151 (the “Trust Fund”) effective as of December 13, 2010, as amended (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

Paragraph 8.1 of Annex 2 shall be deleted and replaced with the following:

“8.1 It is expected that the Contributions will be fully disbursed by the Bank by June 30, 2023. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

[remainder of page intentionally left blank]
4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Mariam J. Sherman
Mam J. Sherman
Strategy and Operation
Europe and Central Asia Vice Presidency

Date: 21-Oct-2019

FEDERAL MINISTRY OF FINANCE

By: Harald Waiglein
Director General
Economic Policy, Financial Markets and Customs Duties

Date: 30-Oct-2019