

FROM: Vice President and Corporate Secretary

67315

**Minutes of Meeting of the Executive Directors of the Bank and IDA,  
held in the Board Room on Thursday, February 2, 2012, at 10:49 a.m.**

1. There were present:

**CHAIR:**

V. La Via, WBG Chief Financial Officer

**EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:**

A. Alkaffas (Alternate)	W. Liu (Temporary Alternate)
I. Alturki (Alternate)	A. Mihaylova (Temporary Alternate)
K. Aminul Islam (Alternate)	S. Moorehead
D. Bohan (Alternate)	M. Muhtar (Alternate)
J.J. Bravo (Alternate)	K. Panov (Temporary Alternate)
A. Carmignani (Temporary Alternate)	W. Rissmann (Alternate)
I.-K. Cho (Alternate)	J. Rothschild (Temporary Alternate)
V. Dhanpaul (Alternate)	I. Solomon
S. Dib (Alternate)	W. Szczuka (Alternate)
A. Fernandez (Temporary Alternate)	H.A. Taha
J. Haarlov (Alternate)	Y. Takamura (Alternate)
K. Huber	A. Touret-Blondy (Alternate)
M.S. Kayad (Alternate)	

**ALTERNATE NOT ACTING AS EXECUTIVE DIRECTOR:**

D. Kalyalya

**OFFICERS AND STAFF PARTICIPATING:**

A. Peuker, Acting Corporate Secretary	M. Lovei, EASER
A. Toft, Deputy General Counsel, LEGVP	J. Sara, EASVS*
P. Cox, Vice President, EAPVP	M. Miyazaki, IMF
V. Kwakwa, Director, EACVF*	R. Krech, Corporate Secretariat
C. Crepin, EASER	

\*Via Videoconference

### **Vietnam - Development Policy Lending (Credit) - First Climate Change Development Policy Operation**

2. The Executive Directors considered the President's Memorandum and Recommendation (IDA/R2012-0005, dated January 6, 2012) and approved the First Climate Change Development Policy Credit to Vietnam in the amount of SDR 45.2 million (US\$70 million equivalent) on the payment terms and other terms and conditions set out in the President's Memorandum.

### **Application of the Additional Financing Policy to Non-Board-Approved Recipient-Executed Trust Funds**

3. The Executive Directors recorded their approval on January 27, 2012 of the recommendations contained in paragraph 6 of the President's Memorandum entitled "Application of the Additional Financing Policy to Non-Board-Approved Recipient-Executed Trust Funds" (R2012-0012 [IDA/R2012-0017], dated January 18, 2012).

### **Date of Next Meeting**

4. It was agreed to hold a meeting of the Executive Directors of the Bank and IDA on Tuesday, February 14, 2012.

### **Adjournment**

5. The meeting adjourned at 11:02 a.m.