Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ), and the International Bank for Reconstruction and Development and the International Development Association concerning the Climate Resilient and Low-Carbon Development Multi-Donor Trust Fund (Trust Fund No. TF072772, parallel to original Trust Fund No. TF072225) (Donor Reference BMZ-No: 2016.9758.0)

Cancellation

1. Reference is made to the Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ) (“Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Climate Resilient and Low-Carbon Development Multi-Donor Trust Fund for the Climate Resilient and Low-Carbon Development Multi-Donor Trust Fund, No. TF072772 (the “Trust Fund”) effective as of December 07, 2016 as amended (the “Administration Agreement”).

2. Reference is also made to the Donor’s communication dated October 31, 2019, informing the Bank of its desire to cancel part of their pro rata share of the Trust Fund funds. Accordingly, the Donor and the Bank agree to the following:

   (a) In accordance with paragraph 5.2 of Annex 2 of the Administration Agreement, the amount of four hundred sixteen thousand five hundred thirty-two United States Dollars (US$416,532) (“Cancelled Amount”) from the Donor’s pro rata share of any uncommitted balance of the Trust Fund is cancelled effective on the date of countersignature of this Cancellation letter (“Cancellation Date”). For clarity, the Donor’s pro rata share is a proportion of the Donor’s cumulative paid in contributions compared to the total paid in contributions from all donors to the Trust Fund (in the holding currency of the Trust Fund) as of the Cancellation Date.

   (b) Following the Cancellation Date, the Donor hereby instructs the Bank to transfer the Cancelled Amount of the pro rata share to the Donor Funded Staffing Program (Trust Fund No. 022835).

3. The Bank shall disclose this instrument of cancellation and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. The Donor hereby consents to the disclosure of this instrument and related information on this Trust Fund.
4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this instrument and act in accordance with these terms and conditions. The Parties are requested to sign and date this instrument, and upon possession by the Bank of this fully signed instrument, this instrument shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ________________________________
Name: Laura Tuck
Title: Vice President
Date: 26-Feb-2020

FEDERAL REPUBLIC OF GERMANY,
acting through its FEDERAL MINISTRY FOR ECONOMIC COOPERATION AND DEVELOPMENT (BMZ)

By: ________________________________
Name: Ingrid Hoven
Title: Director General
Date: 28-Feb-2020