Implementation Status & Results
Mexico
MX Economic Policies in Response to the Crisis DPL (P118070)

Project Name: MX Economic Policies in Response to the Crisis DPL (P118070)

Program Stage: Implementation
Seq.No: 1
Status: ARCHIVED
Last Modified Date: 15-Feb-2011

Country: Mexico
Approval FY: 2010

Product Line: IBRD/IDA
Region: LATIN AMERICA AND CARIBBEAN
Implementing Agency(ies): Ministry of Finance and Public Credit (SHCP)

Lending Instrument: Development Policy Lending

Key Dates
Board Approval Date 24-Nov-2009
Original Closing Date 31-Dec-2010
Planned Mid Term Review Date 31-Dec-2010
Last Archived ISR Date

Effectiveness Date 18-Dec-2009
Revised Closing Date 31-Dec-2010
Actual Mid Term Review Date

Program Development Objectives

Program Development Objective (from Program Document)
The Program Development Objective is to support economic policies to mitigate the impact of the global crisis and strengthen the medium-term framework for sustainable economic recovery and growth. The program will contribute to achieving this objective by further developing the regulatory, monitoring and financial framework for fiscal and financial sustainability, labor market efficiency, and trade liberalization.

Has the Program Development Objective been changed since Board Approval of the Program?
☐ Yes  ☐ No

Overall Ratings

<table>
<thead>
<tr>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

Implementation Status Overview

The loan was approved on November 24, 2009 and fully disbursed one month later. The loan was closed on December 31, 2010 allowing for at least one year in which the policies could show their impact as measured by the selected outcome indicators. An ICR will be prepared and discussed with the authorities between April and June, 2011.

Results

Results Indicators
### Data on Financial Performance (as of 21-Jan-2011)

#### Financial Agreement(s) Key Dates

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan No.</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Closing Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>P118070</td>
<td>IBRD-78140</td>
<td>Closed</td>
<td>24-Nov-2009</td>
<td>03-Dec-2009</td>
<td>18-Dec-2009</td>
<td>31-Dec-2010</td>
</tr>
</tbody>
</table>

#### Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan No.</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P118070</td>
<td>IBRD-78140</td>
<td>Closed</td>
<td>USD</td>
<td>1,503.75</td>
<td>1,503.75</td>
<td>0.00</td>
<td>1,503.75</td>
<td>0.00</td>
<td>100.00</td>
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</table>

#### Tranches

**Tranche 1**

<table>
<thead>
<tr>
<th>Amount (USD)</th>
<th>Expected Release Date</th>
<th>Actual Release Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- ○ Pending
- ○ Released

#### Key Decisions Regarding Implementation

ICR due by June 30, 2011

#### Restructuring History
There has been no restructuring to date.

**Related Operations**

There are no related projects.