H.E. Ridvan Bode  
Minister of Finance  
Ministry of Finance  
Bulevardi "Deshmoret e Kombit"  
Tirana, Albania  

Re: Credit No. 4263-ALB (Land Administration and Management Project)  
Amendment to Financing Agreement  

Excellency:  

We refer to the Financing Agreement between Albania ("Recipient") and the International Development Association ("Association"), dated March 21, 2007, for the captioned Project, as amended from time to time ("Agreement").  

We refer also to the Amendment Letter dated February 1, 2011, which was countersigned by the Recipient on March 24, 2011. The Amendment Letter, inter alia, revised the table in paragraph 2 of Section V.A of Schedule 2 to the Agreement. It has come to our attention that the disbursement percentage for Category (5) in said table was not specified. As such, the Association hereby amends said table by inserting “100%” as the disbursement percentage for Category (5). Accordingly, the amended table reads as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods and Works for Part B of the Project</td>
<td>22,337</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Consultants’ Services, Training, Technical Services and Incremental Operating Costs for Part A of the Project</td>
<td>8,090,000</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Consultants’ Services, Training, Technical Services and Incremental Operating Costs for Part B of the Project</td>
<td>1,408,442</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Refund of Project Preparation Advance</td>
<td>200,000</td>
<td>Amount payable pursuant to Section 2.07 of the General Conditions</td>
</tr>
<tr>
<td>(5) Good, works, consultants’ services, training, technical services and Incremental Operating Costs for Part D of the Project</td>
<td>279,221</td>
<td>100%</td>
</tr>
</tbody>
</table>
TOTAL AMOUNT 10,000,000

Except as specifically amended herein, all other provisions the Agreement remain in full force and effect.

Please confirm the agreement of the Recipient to the above amendment by having an authorized representative of the Recipient countersign and date both copies of this amendment letter and returning one of the countersigned copies to the Association. Upon receipt by the Association of the countersigned copy, this amendment letter shall become effective as of the date of the countersignature.

Sincerely yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: /s/ Anthony Gaeta
Acting Country Director and Regional Coordinator
for Southeast Europe
Europe and Central Asia Region

AGREED:
ALBANIA

By: /s/ Ridvan Bode
Minister of Finance

Date: April 25, 2011