Ms. Camilla Otto  
Director, Donor Co-Financing  
One Exchange Square  
London EC2A 2JN  
United Kingdom

Amendment No. 1 to the Financial Procedures Agreement between European Bank for Reconstruction and Development and the International Bank for Reconstruction and Development as Trustee of the Special Climate Change Fund

Dear Ms. Otto,

1. Reference is made to the Financial Procedures Agreement (the “Agreement”) between the European Bank for Reconstruction and Development (the “EBRD”) and the International Bank for Reconstruction and Development (the “World Bank”, and together with the EBRD, the “Parties” and each a Party) as trustee (the “Trustee”) of the Special Climate Change Fund (the “SCCF”) dated July 1, 2013 as amended.

2. Notwithstanding Section 17.1 of the Agreement, EBRD and the Trustee hereby agree that the Agreement shall be reinstated in its entirety and shall be in full force and effect as if the same had never been terminated.

3. EBRD and the Trustee agree that Section 17.1 of the Agreement shall be deleted in its entirety and replaced by the following:

   “Section 17.1. (a) Unless otherwise agreed between the Trustee and EBRD, this Agreement shall terminate upon any decision by the GEF Council or the SCCF Council, as applicable, to terminate EBRD’s access to SCCF resources for any reason; and

   (b) this Agreement may be terminated by either party after giving to the other party a sixty (60) days’ prior notice in writing.”

4. All other terms of the Agreement remain unchanged.

5. The Parties consent to the disclosure of this Amendment and information related to the subject of this Amendment in accordance with their respective policies on Access to Information, provided that neither the EBRD nor the Trustee shall publicly disclose information in their
respective possession related to the Amendment that has been indicated or marked in writing by either Party as confidential, unless prior written consent has been obtained from the Party providing the information.

6. Please confirm your agreement with the foregoing by signing, dating, and returning to us the enclosed copy of this Amendment. Upon receipt by the Trustee of the copy of this Amendment countersigned by you, this Amendment shall become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, as TRUSTEE OF THE SPECIAL CLIMATE CHANGE FUND

[Signature]
Dirk Reihermann
Director
Trust Funds and Partner Relations
Development Finance

CONFIRMED AND AGREED:

EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: [Signature]  Date: 28/3/2018
Ms. Camilla Otto
Director
Donor Co-Financing